



**July 11, 2024**  
News & Updates from the Chicago Rehab Network

## UPDATES FROM CRN



### SAVE THE DATE FOR THE CHICAGO REHAB NETWORK'S 2024-2025 COMMUNITY DEVELOPMENT & EMPOWERMENT SERIES



*Learn from  
experienced  
practitioners*



*Make  
community  
connections*



*Tour local  
affordable  
developments*



*Build housing  
in your  
community*

Learn to be a leader in improving the quality of life in your community! Offered annually for over 25 years, the Empowerment Series is designed for staff and board members of community-based affordable housing development organizations, government employees, community bankers, small neighborhood developers, and elected officials and their staff.

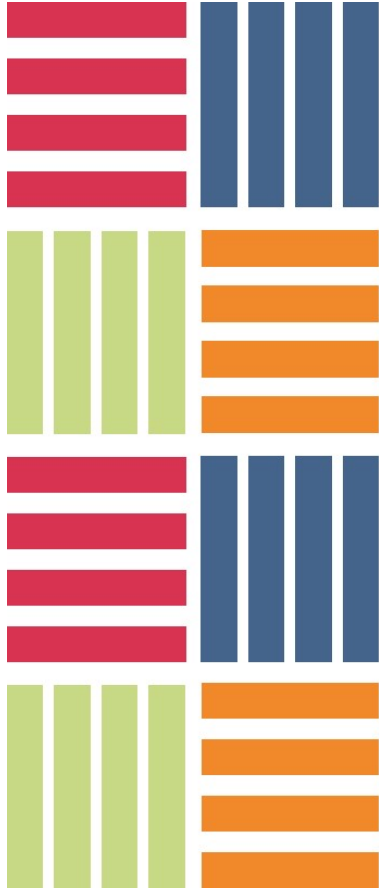
### Mark Your Calendar: Dates Announced for 2024-2025 Empowerment Series

The 2024-2025 Community Development & Empowerment Series schedule is out now! Classes will be held on the following days:

- Community Building - September 10 + 12, 2024
- Finance Skills for Real Estate - October 10 + 17, 2024
- Proforma Development - November 7 + 8, 2024
- Sources of Development Financing - December 10 + 12, 2024
- Single Family Development - January 23 + 24, 2025
- Multifamily Development - February 20 + 25, 2025
- Project & Construction Management - March 12 + 13, 2025
- Property & Asset Management - April 9 + 16, 2025

## Empowerment Series Student Spotlight

Below, hear from recent student Oluwabukola Adeyinka about the impact of the Empowerment Series:



## EMPOWERMENT SERIES

### Spotlight



*As a career changer, the Empowerment Series has been pivotal in helping me build a foundational understanding of the development process and in providing me an incredible network of peers who are already in the field.*

*I deeply appreciate what Chicago Rehab Network is doing to increase the number of developers of color in Chicago and to make those already doing this work feel like they really belong.*

Oluwabukola Adeyinka

## Chicago Rehab Network

*The Leading Voice for Affordable Housing in Chicago and Illinois since 1977*

## Spring Network Meeting Recap

CRN recently hosted a Network Meeting with our members and partners featuring DPD Commissioner Boatright and DOH Commissioner Castañeda. We heard from numerous attendees that they found both commissioners to be thorough and engaging, and we are encouraged by their commitment to collaboration. Building on the exchange of ideas in the meeting, we look forward to continuing the dialogue and following up with pragmatic steps in the future. We hope that the affordable housing focus of Mayor Johnson's administration, including the Affordable Housing and Community Development Bond and the Cut the Tape Initiative, will have significant, beneficial impact on increasing affordability. Key issues addressed during the meeting included discussions around compliance and reporting, accessing smaller grants to help with preservation, social housing, the need for increased support for permanent supportive housing, and as always, how to build more units. Thank you to everyone who attended!



## NEWS & RESOURCES

### Budget Round Tables Announced

Mayor Brandon Johnson and the Office of Budget and Management (OBM) have announced the City's annual Budget Engagement Round Tables, where residents and community leaders will be invited to

share their priorities regarding City services and engage in conversations with the Mayor, Budget Director, and City department leaders on key programs. Four round tables will be held: July 22 at Malcolm X College, July 25 at Harry S. Truman College, July 27 at Kennedy King College, and July 30 at Harold Washington Library (ages 13-24 only). [Find out more and register.](#)

### **Black Reparations Task Force and Agenda**

Ahead of Juneteenth, Mayor Brandon Johnson signed Executive Order 2024-1, establishing a Reparations Task Force to develop a Black Reparations Agenda. This Task Force is an example of the Administration's dedication to co-governance, and in partnership with members of the Aldermanic Black Caucus, the Mayor's offices of Equity and Racial Justice and Business, Economic and Neighborhood Development, and other key City departments, will conduct a comprehensive study and examination of all policies that have harmed Black Chicagoans from the slavery era to present day and make a series of recommendations that will serve as appropriate remedies. [Find out more.](#)

### **Illinois Reparations Public Hearing**

The African Descent-Citizens Reparations Commission (ADCRC) will host multiple public hearings throughout the State of Illinois. First stop: Chicago! The Commission aims to gather diverse perspectives from the public to shape recommendations for tangible actions towards justice and restitution for Black Americans in Illinois who are descendants of America's Chattel Slavery. [Learn more and RSVP.](#)



### **Real Estate Valuation Task Force Meeting**

The Real Estate Valuation Task Force will convene for a meeting commencing at 11:00 am on Wednesday, July 17, 2024, in person at the Chicago office of the Illinois Department of Financial and Professional Regulation (IDFPR). The Real Estate Valuation Task Force Act (20 ILCS 4113) was created pursuant to [Public Act 102-934](#), to directly address discrimination in valuation of real estate and underwriting of loans in racially diverse or ethnic communities.

The Task Force is set to identify racial disparities in the valuation of the real estate used for underwriting loans, and the causes of those disparities. As a result, it is specifically charged with conducting an analysis of collateral underwriting standards; standards of appraisals and alternative evaluations such as automated valuation models; procedures for reconsiderations of value by consumers; and guidance related to collateral underwriting challenges, such as energy efficient housing and limited or inactive markets.

[Find out more about the meeting, including how to attend virtually.](#)

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## **MEMBER SPOTLIGHT**

### **Tax Appeal Session for Affordable Housing Owners**

Along with Ald. Angela Clay, State Representative Hoan Huhyn, and Senator Mike Simmons, Voice of the People in Uptown welcomes Affordable Housing Providers to a training session and reception on Social Cost Appeals on July 24 from 4-5:30pm at Truman College. Affordable housing owner representatives are invited to network with other affordable housing stakeholders and public officials and learn about documenting social costs for improved tax relief. [Find out more.](#)

***Want to be featured in our newsletter? If you have an event, announcement, or resource to share, [let us know!](#)***

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### **About CRN**

For over 45 years, the Chicago Rehab Network has worked to train, coordinate, and empower community-based



organizations developing affordable housing across Chicago and the region. CRN's advocacy has resulted in policies and resources including the Affordable Requirements Ordinance, the Tax Reactivation Program, the State of Illinois Housing Trust Fund, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.

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With your help, we can build strong neighborhoods, strengthen capacity, and foster community leadership.

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