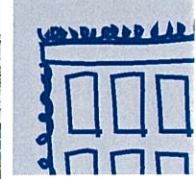


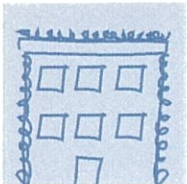
Affordable Housing Plan 1999-2003

Quarterly Progress Report

Quarter ending
December 31, 2001



Keeping Chicago's
neighborhoods affordable.



Chicago Department of Housing
John G. Markowski, Commissioner



City of Chicago
Richard M. Daley, Mayor



LETTER FROM THE COMMISSIONER

I am pleased to submit the fourth and final Quarterly Progress Report of 2001 and present the Department of Housing's progress on the Affordable Housing Plan 1999–2003.

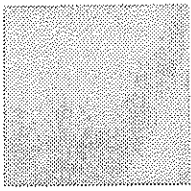
In the first quarter we stated Mayor Richard M. Daley's commitment to keeping Chicago's neighborhoods affordable:

- Every hard working and responsible Chicagoan should have the opportunity to own a home.
- No senior citizen or long-time resident should be forced from his or her home or neighborhood because of increased home values and property taxes.
- Every Chicagoan should be able to invest in his or her home to improve its quality and value or make it more energy efficient.
- Every Chicago homeowner should be protected from predatory home mortgage lenders.
- And, hardworking Chicagoans who rent deserve to know what rights they have and what assistance is available to them.

In 2001 we worked hard towards this commitment and are pleased to report an active and productive year with a number of notable achievements throughout our program areas. A snapshot of some of our key achievements includes:

- An advance in the promotion of opportunities for affordable homeownership.
- A time of critical investment in the creation and preservation of affordable rental housing.
- A commitment to preserving existing viable housing stock, both multi-family and single-family, as community assets.
- A busy year on the policy front, with several key achievements for affordable housing, including the expansion of Class 9, the Affordable Housing Donations Tax Credit and Cook County Longtime Homeowner Exemption.





LETTER FROM THE COMMISSIONER

- A year of increased awareness of predatory lending practices.
- An innovative year for balanced development and the fostering of mixed-income communities.
- A time of increased outreach efforts to longstanding and new community partners.
- A commitment to efficiency in our delivery of services and expansion of our impact.

We continued to make significant progress towards the goals of the Five-Year Affordable Housing Plan 1999–2003 and are now certain we will surpass the ambitious goals that were originally set.

2001 was a record-setting year on two fronts, the first time we've allocated over \$325 million and the first time we've assisted over 13,000 units of affordable housing. We continue to raise the bar and look forward to another productive year in 2002.

John G. Markowski

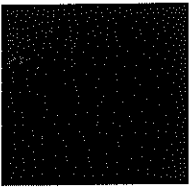




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INTRODUCTION

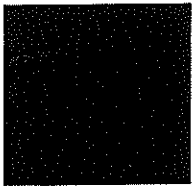
This document is the Fourth Quarter 2001 report on the progress of the Chicago Department of Housing's Affordable Housing Plan 1999–2003.

The Department had an active and productive year. We allocated over \$325 million in resources to support over 13,000 units of housing. In total, we utilized 100% of available resources to achieve 113% of our annual unit goal.

The Department's cumulative Five Year Plan expenditures, from January 1, 1999 through December 31, 2001, stand at over \$870 million, supporting over 33,000 units or 68% of our resource projections and 93% of our Five Year unit goal.



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MULTI-FAMILY PROGRAMS

The Department's Multi-Family programs support three principal strategic outcomes identified in the 1999–2003 Affordable Housing Plan:

- expanding housing affordability through sustainable and affordable rental housing;
- assuring housing and supportive services for the neediest; and
- preserving existing housing stock.

In 2001, the Department supported more than 7,000 units of multi-family affordable rental housing through loans toward new construction or rehab, through rental subsidies and through property stabilization programs. Of these units, 78% were for households with incomes below 30% of the area median.

The Department exceeded its 2001 Multi-Family goals and at the end of three years, we have significantly exceeded our multi-family goals for the full Five Year Plan.

Even with these accomplishments, the Department recognizes that market demand for affordable rental housing outweighs current supply. Because of this, we have worked hard over the last year to advocated for new resources for multi-family rental housing and will continue our efforts in 2002.

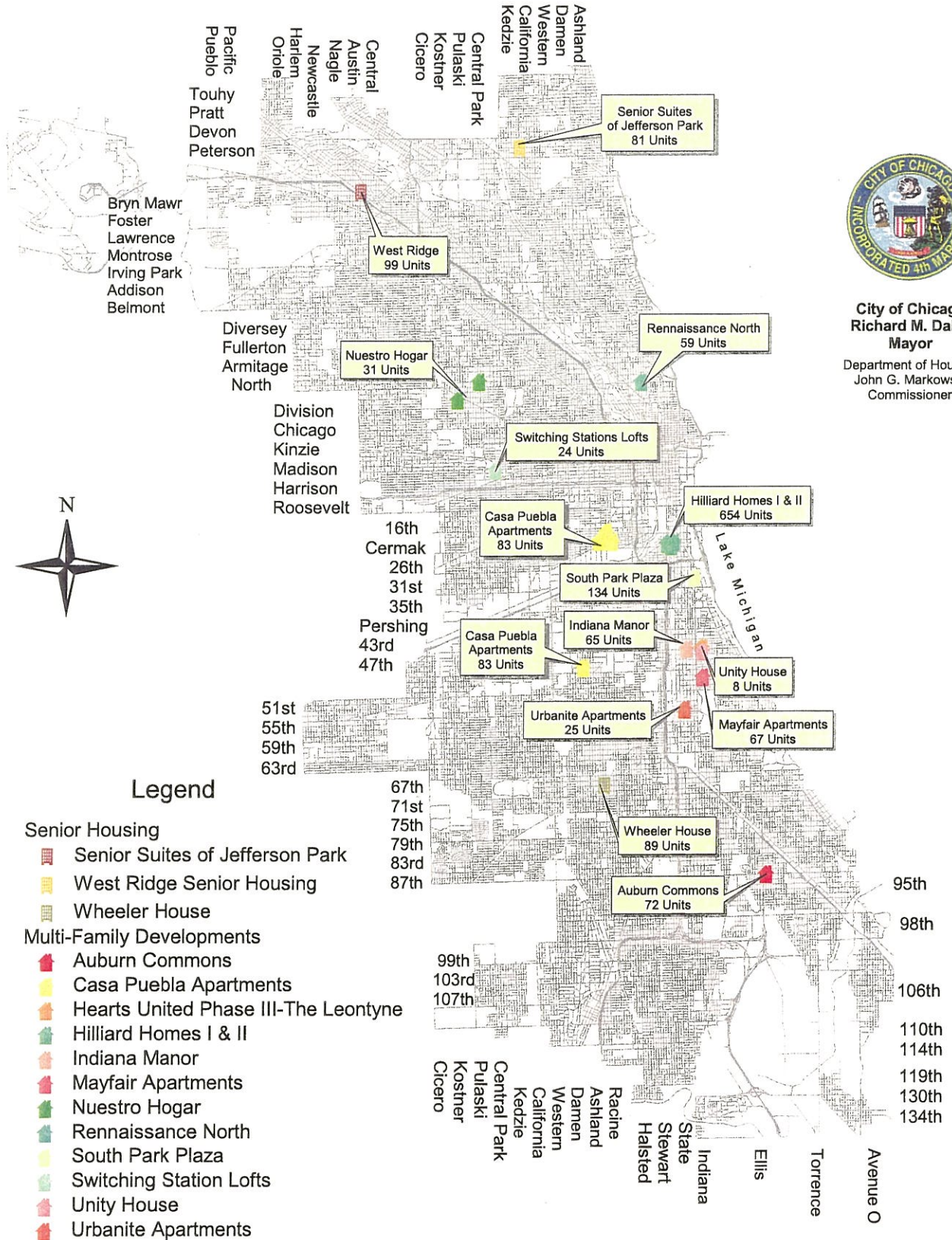
Multi-Family Rehab and New Construction

In the last quarter seven projects, representing 428 units, won approval through City Council, bringing the year's total investment to almost \$200 million to support over 1,500 units. Developments were supported across the city and included sites in Auburn Gresham, Back of the Yards, Douglas, Englewood, Garfield Park, Grand Boulevard, Humboldt Park, Jefferson Park, Near South Side, Old Town, Pilsen, Washington Park and West Ridge. A map of multi-family developments supported is included on page 3.



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APPROVED DOH HOUSING PRODUCTION MULTI-FAMILY 2001



City of Chicago
Richard M. Daley
 Mayor
 Department of Housing
 John G. Markowski
 Commissioner

January 29, 2002

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MULTI-FAMILY PROGRAMS

Below are two highlights of the fourth quarter developments approved by City Council:

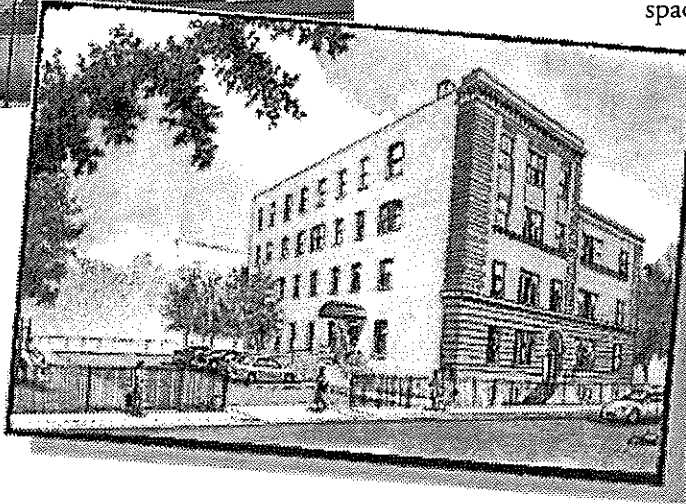
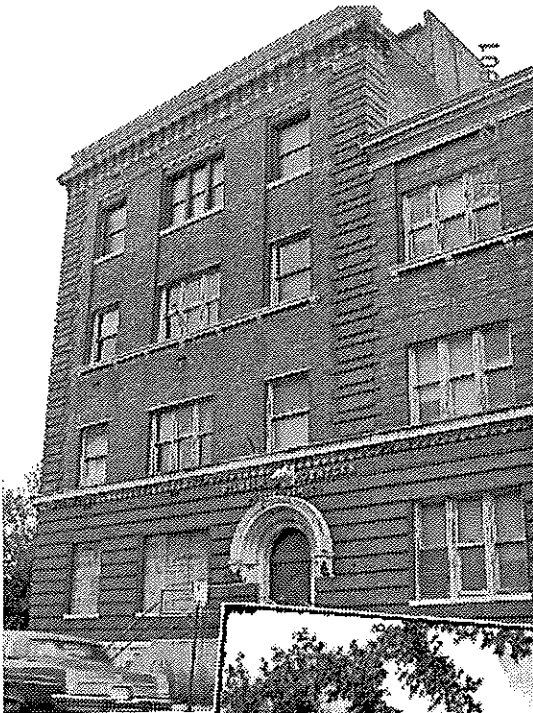
Switching Station Lofts (Artists' Housing)

The Wilhelm K. Roentgen elementary school in East Garfield Park has been closed as a school site since 1993, but will soon be undergoing redevelopment to serve as a model of affordable artists' housing in the city.

A joint project between the Department of Cultural Affairs and the Department of Housing, Switching Station Lofts had its beginnings in 1998, when the City decided to review viable options for affordable live-work space for artists. A town-hall meeting held in 1999 gathered community input from artist groups and arts service groups, overwhelmingly in favor of projects creating live/work housing for artists.

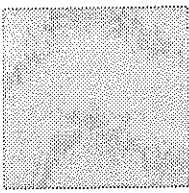
Originally built as a telephone switching station in 1906, the building was later converted to a school and will now be transformed into 24 residential/work units available to artists. The impressive brick building, with an enclosed central courtyard, contains 32,000 square feet of live/work space, replete with amenities such as open space, natural light areas and storage spaces suitable for the needs of live/work spaces.

The nonprofit developer Artspace specializes in creating affordable spaces for artists to live, work, exhibit, perform and conduct business and is known for transforming unused buildings into fully functioning facilities.



A shot of the building as the defunct schoolhouse and an architectural rendering by Artspace.





MULTI-FAMILY PROGRAMS

South Park Plaza (Mixed-Income Housing)

As another step in the Chicago Housing Authority's plan for transformation and in the creation of mixed-income communities, DOH is participating in the redevelopment of Prairie Courts, an existing 326-unit Chicago Housing Authority development.

Plans call for the existing structures in the area, bounded by 26th Street, 29th Street, Prairie Avenue and Dr. Martin Luther King Jr. Drive, to be demolished and redeveloped into 134 units of mixed-income rental housing. Instead of the highrises and isolated developments historically associated with CHA buildings, the housing will be located in a combination of mid-rise buildings, two four-story buildings, and sets of townhouses. Landscaping will include private and common open space.

The new development will consist of two one-bedrooms, 105 two-bedrooms, 23 three-bedrooms and 4 four-bedrooms. Twenty-five percent of the units will serve as replacement housing for former CHA tenants and the entire development will rent at affordable levels.

Rental Assistance

Chicago Low Income Housing Trust Fund

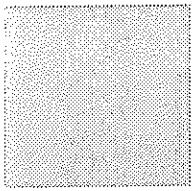
Throughout the year, the Chicago Low-Income Housing Trust Fund's Rental Subsidy Program has assisted approximately 2,000 low-income households, renters who would otherwise not be able to make their monthly rental payments and would be forced out of their buildings. The program is emblematic of the City's commitment to help all of Chicago's families find affordable shelter.

Despite a tight City budget for 2002, DOH is pleased to announce that Mayor Daley and the City Council have increased funding for the Trust Fund by \$500,000 for 2002.

Metrolinks for Jobs and Housing

Also in 2001, the Department continued to support the Metrolinks Program for Jobs and Housing. This collaborative program has resulted in the full utilization of 1,138 Housing Choice vouchers in affordable rental units throughout the region over the course of two years. Partners continue to work to ensure these residents are connected with other services to help them meet and keep employment goals.





MULTI-FAMILY PROGRAMS

Safety and Code Enforcement

In December, as residents and officials prepared for the winter, the City held a press conference with representatives from the departments of Housing, Buildings, Environment and Fire to communicate solutions to common problems.

Through the Heat Receiver program, the City responds to tenants in buildings that are receiving inadequate heat or hot water during the winter heating season. When a tenant lodges the complaint with the City, an inspector is dispatched to investigate and, if appropriate, cite the landlord. Fines can be up to \$500 a day for failing to provide adequate heat.

A collaboration between the Departments of Housing, Buildings, and Law, Heat Receiver ensures that:

- landlords of buildings in violation of the basic provision of heat and hot water services are punished;
- delinquent heating bills are paid; and
- repairs to heating and hot water systems are performed.

This quarter alone, almost 40 buildings, with over 350 households, were serviced by Heat Receiver and are properly equipped for the cold weather.

The map on page 7 demonstrates this season's programmatic activity.

Multi-Family Building Stabilization

Mark-to-Market

The Mark-to-Market program was featured in the third quarterly report, which marked the second anniversary of DOH participation. Through Mark-to-Market, DOH restructures FHA loans on project-based Section 8 buildings.

In the fourth quarter, DOH restructured the loans for two additional Section 8 properties, Lavergne Courts Apartments and Washington Courts Apartments. This brings the total number of units assisted, and maintained as affordable, to almost 2,500, housed in sixteen Section 8 properties, since 1999.



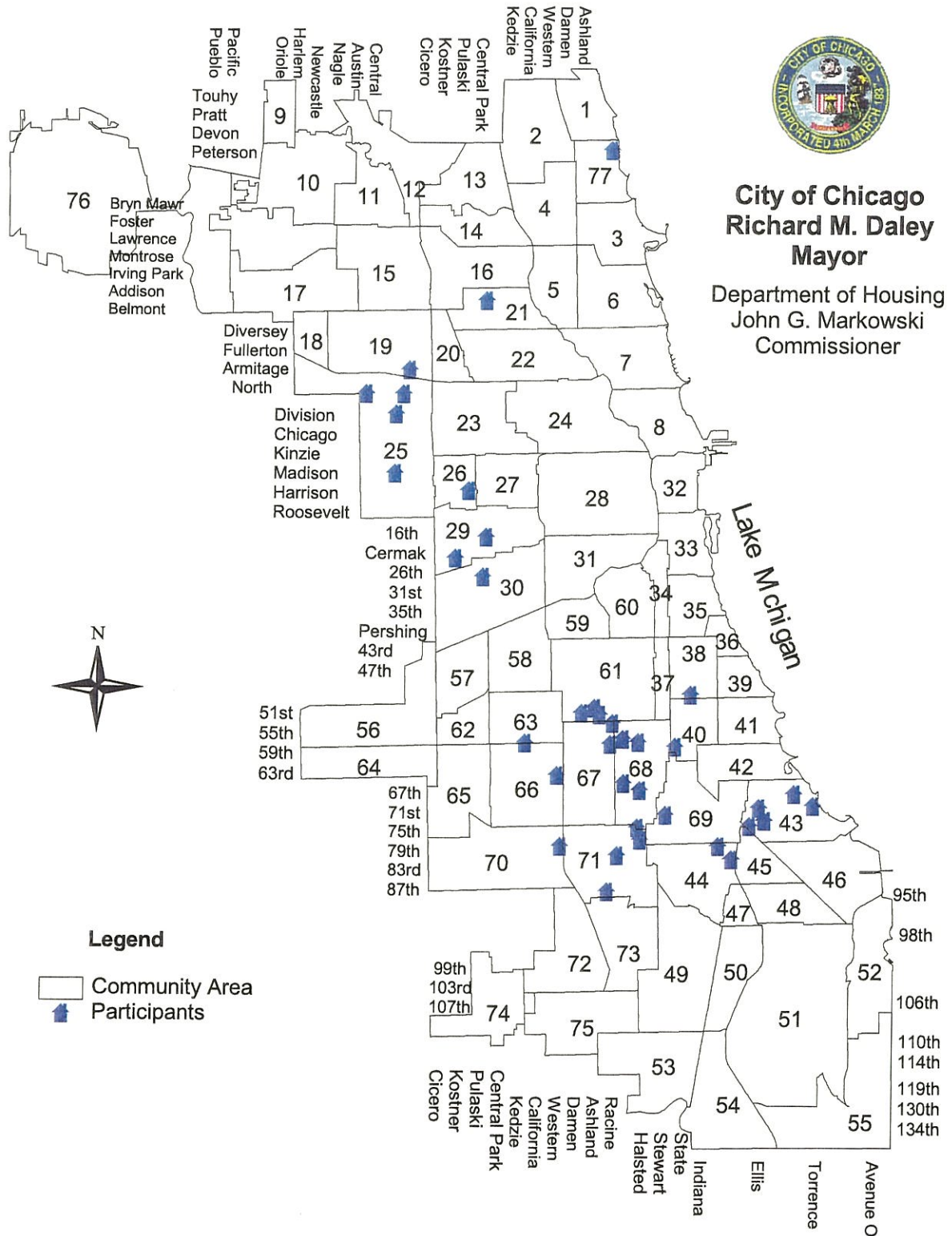
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HEAT RECEIVER PROGRAM OCTOBER 1 - DECEMBER 31, 2001



City of Chicago
Richard M. Daley
Mayor

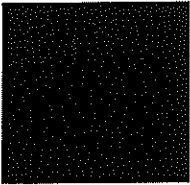
Department of Housing
John G. Markowski
Commissioner



January 29, 2002

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SINGLE FAMILY & IMPROVEMENT PROGRAMS

The Affordable Housing Plan 1999–2003 cited two principal strategic outcomes for single-family and improvement programs:

- sustaining affordable homeownership in support of healthy communities, and
- preserving housing stock.

The Plan established a five-year goal of \$607 million to support nearly 18,000 units of single-family housing.

At the close of 2001, DOH had committed over \$94 million to assist over 5,700 units of single-family housing and buildings needing repairs, representing 77% of the 2001 funding goal and bringing us to 55% of the five-year funding goal, and 107% of the 2001 unit goal and 98% of the five-year unit goal.

Single Family New Construction

New Homes for Chicago

This year witnessed significant activity in New Homes for Chicago, our signature single-family production program: a total of eleven developments, comprised of 347 units, were approved and slated for construction. Please see the map on page 9 for more detail. Two developments were approved by City Council in the fourth quarter and are described below.

Upward Bound

Upward Bound Homes is the first New Homes for Chicago development which will use Empowerment Zone funds to create New Homes. The EZ effort creates opportunities in the most economically distressed areas of the city. In 1994, the City was designated as one of six urban EZs by the Department of Housing and Urban Development.

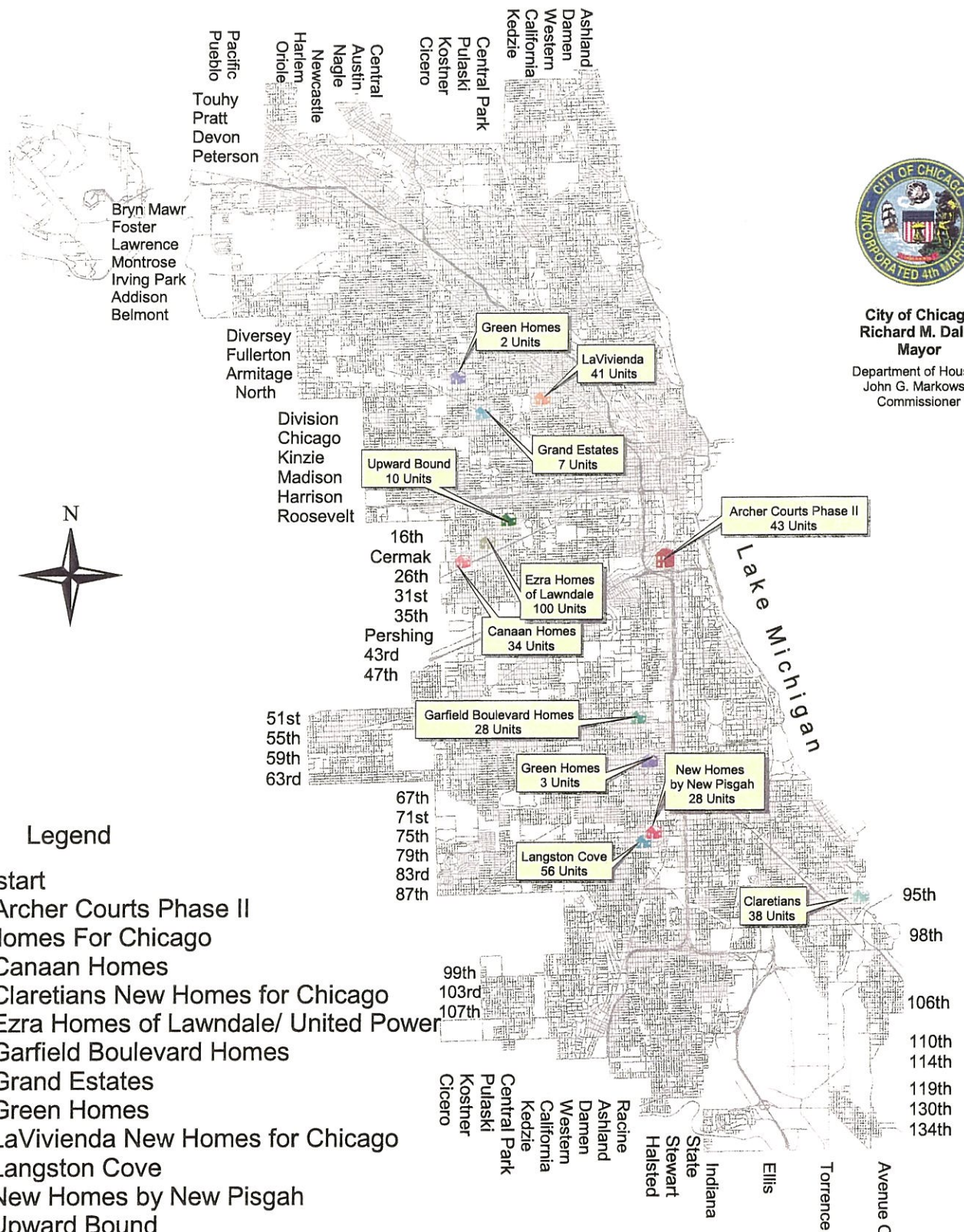
Upward Bound will build 10 single-family homes in North Lawndale.

Canaan Homes

Canaan Homes is the new construction of 20 single-family homes and seven owner-occupied two-flats. All of the sites are in the West Side Enterprise Community, with nine in the Lawndale Strategic Neighborhood Action Program (SNAP) and 11 in the Lawndale Conservation Area.

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APPROVED DOH HOUSING PRODUCTION NEW HOMES 2001



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January 29, 2002

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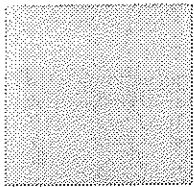
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SINGLE FAMILY & IMPROVEMENT PROGRAMS

Abandoned Property Transfer Programs

Pilot Preservation Areas

Pilot Preservation Areas are four targeted areas of “at risk” single-family home neighborhoods: Gage Park/Chicago Lawn, West Englewood, Humboldt Park and Roseland. Through delegate agencies, the City is targeting viable homes that have been abandoned or foreclosed, recapturing them as assets before they become neighborhood liabilities. CDBG delegate agency funding is applied by the community partners toward purchase, rehabilitation and appraisal gap funding.

In the fourth quarter, there was activity particularly in Roseland, where a total of five buildings, or nine units, were acquired.

Preserving Communities Together (PCT)

PCT is a single-family preservation program that takes abandoned buildings which would otherwise be demolished and conveys them to developers for rehabilitation.

This quarter, the six-unit property pictured following completed its gut rehab. Vacant for at least ten years, and scheduled for demolition approximately seven years ago, the roof of the property had collapsed and caused severe damage to the floors and interior walls of the property. The developer installed the new roof, started work in the basement and worked his way up, including putting in new plumbing and adding a wide back deck and parking spaces in the rear.

Two of the units are duplexes, at over 2,000 square feet apiece, and all six have three bedrooms. From the wreck of a building, there now stands a group of condominiums, with polished hardwood floors and carpeting, light and airy kitchens and bright window-fronted living rooms.



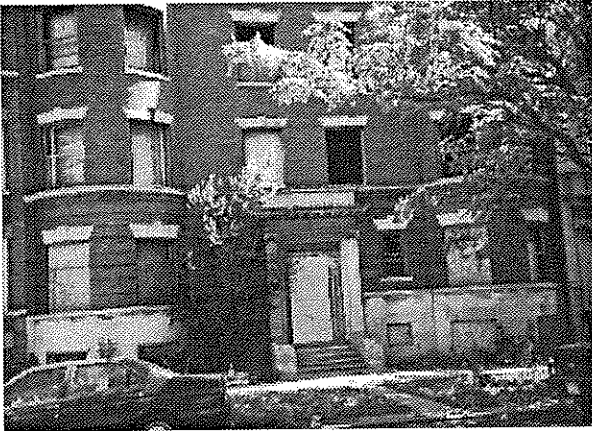
SINGLE FAMILY & IMPROVEMENT PROGRAMS

Alderman Troutman, Vice Chair of the Committee on Housing and Real Estate, championed the redevelopment of the building, saying, "This building represents a win-win-win situation—it's a win for the City, getting the property back on the tax rolls, a win for the community by eliminating the threat of a vacant lot and preserving a beautiful housing stock and a win for the ward by expanding the range of affordable housing options."

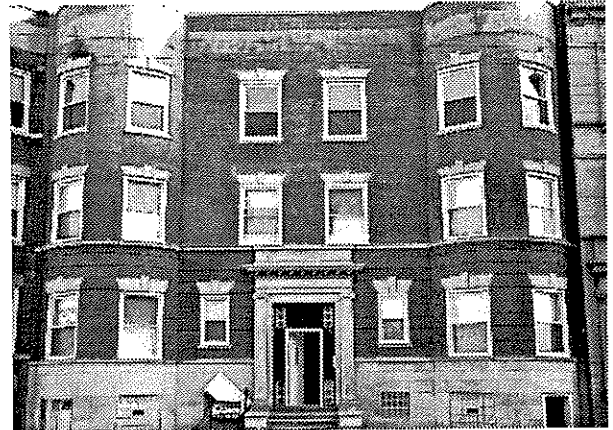
Working with Alderman Troutman's office, the developer also was able to recruit and employ a neighborhood workforce, tapping into the resources available in the community.

Overall in 2001, 86 units were transferred to rehabbers for preservation in communities throughout the city.

Before



After



PCT property on 5400 block of S. Indiana, before and after



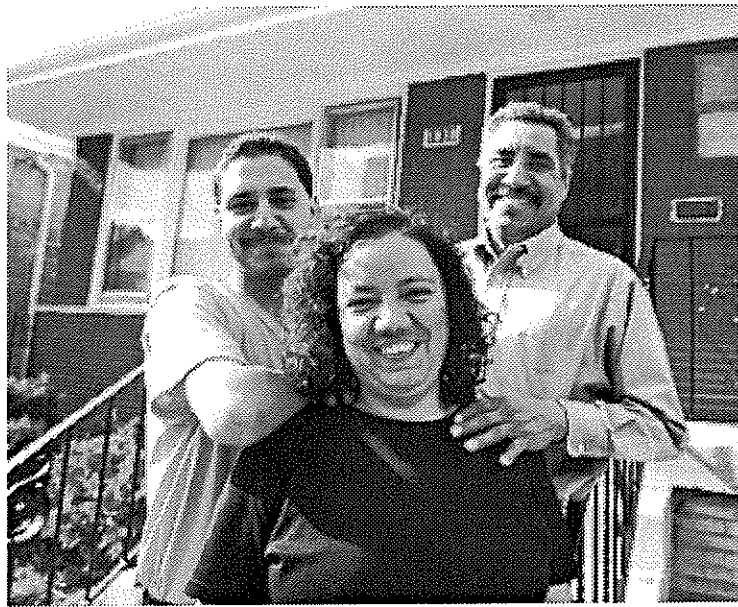
Karry Young (developer), Alderman Troutman, Bettye Sherrod (DOH), Charlie Chew (contractor), Roy Young (developer)



SINGLE FAMILY & IMPROVEMENT PROGRAMS

Asset Control Area

Featured in our second quarterly report, the Asset Control Area program has continued to see tremendous activity. The program takes HUD-foreclosed properties and transforms them into community "assets." Exceeding unit goals by 34%, the program is prepared to deliver just over 125 quality-rehabbed units to the Humboldt Park and Back of the Yards neighborhoods at affordable prices. Pictured below are the Zambranos, who moved into the first single-family home sold by the Neighborhood Housing Services Redevelopment Corporation through the program.



The Zambrano family in front of their new home



SINGLE FAMILY & IMPROVEMENT PROGRAMS

Home Buyer Assistance

Chicago Partnership for Affordable Neighborhoods (CPAN)

On December 13, the Chicago Plan Commission passed its first housing development participating in the affordable housing initiative, Chicago Partnership for Affordable Neighborhoods (CPAN). The market-rate development, located in the West Loop neighborhood, will include 10 affordable units, 10% of the total building, available for purchase to moderate-income buyers.

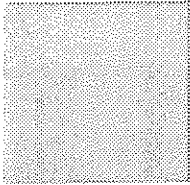
CPAN is an innovative partnership between the development community and the City of Chicago designed to address the affordable housing crunch, particularly in appreciating neighborhoods. It ensures opportunities for affordable units in market-rate developments through two steps: a voluntary developer write-down and purchase price assistance to income-eligible homebuyers.

The Chicago Plan Commission consists of 18 members appointed by the Mayor, who must review any proposal by a public body or agency "to acquire, dispose, or change any real property within the territorial limits of the City." Approval is based on the proposal's ability to comply with and fulfill the City's long range planning goals and objectives. The Chair of the Plan Commission commended CPAN as a strategy for ensuring the construction of new affordable units during a market-driven housing boom and acknowledged the contributions of the participating developer, MR Properties.



A rendering of the future mixed-income development in the West Loop.





SINGLE FAMILY & IMPROVEMENT PROGRAMS

Historic Chicago Bungalow Initiative

The Historic Chicago Bungalow Initiative and its package of benefits continue to be widely utilized, drawing concomitant attention to the architectural significance of the housing stock. Over 1,700 households have certified their bungalows.

On October 15, the Chicago bungalow was the topic of a WTTW Chicago Stories episode and is also currently featured in an exhibit at the Chicago Architecture Foundation, which approximately 26,000 people have attended. The exhibit is accompanied by the publication of a book and a series of lectures ranging in theme from design and preservation efforts to neighborhood histories.

Home Repair & Improvement

DOH continued its assistance to support the repair and improvement of properties throughout the city. Efforts to safeguard and care for homes and multi-family buildings serve to maintain community assets and increase initial investments.

Emergency Housing Assistance Program (EHAP)

EHAP provides deferred loans to repair and replace heating units and to perform other heat-related and plumbing repairs for low-income homeowners. In 2001, the program served over 1,500 households, 135% of the projected units.

In recognition of the fact that the program serves such a high demand, DOH advocated for and City Council approved an additional \$1 million—an 18% increase in funding, for EHAP, to combat the home heating hardships that winter can bring. In 2002, the Department expects to serve approximately 1,600 units.





OTHER INITIATIVES

Policies to Support Affordable Housing

The past year was a positive one for housing policy initiatives at the local, state and federal levels. DOH works with a number of partners and membership organizations in order to advance our policy agenda. For example, DOH is informed of federal policy initiatives and able to influence their content through membership in the U.S. Conference of Mayors and the National Association of Local Housing Finance Agencies.

Successful initiatives and top policy issues during 2001 included:

Class 9 Expansion

The Cook County Board voted in September to extend the Class 9 program to all areas of the County. The program significantly reduces the assessment level on eligible rental properties and was previously available only in low- and moderate-income census tracts. Class 9 is an important tool for the creation and preservation of affordable rental housing.

State Affordable Housing Tax Credit

The Illinois Affordable Housing Tax Credit was signed into law in August. The tax credit is a \$.50 state tax credit for every \$1 that Illinois taxpayers contribute to eligible affordable housing developments. Statewide, this credit is expected to generate \$26 million per year over the next five years. The Chicago portion of the tax credits (24.5% of the \$13 million committed by the State) will be allocated by the Department of Housing and totals \$3.18 million tax credits, or \$6.36 million in donations.

State Predatory Lending Rules

In April, a state legislative committee approved the final version of Governor Ryan's predatory lending regulations. Modeled after Chicago's predatory lending ordinance, the State rules define high-cost loans and apply a number of strong consumer protections to those loans. The regulations go a long way toward improving regulations on high-risk home equity and refinance loans.

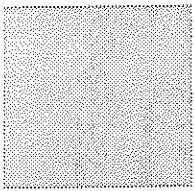
Low-Income Housing Tax Credit and Bond Cap Increase

Because of federal legislation passed at the end of 2000, the Department's federal funding increased substantially in 2001. Over the next three years, DOH will receive an additional \$100 million in tax credits and bonding capacity.

Millennial Housing Commission

It is expected that federal housing policy will be largely driven by recommendations from the Millennial Housing Commission, a body created by Congress to make recommendations about the nation's housing crisis. As reported earlier in the year, Mayor Daley, Commissioner Markowski and other city representatives testified before the committee last April. The Commission's recommendations are expected in May of 2002 and will hopefully include a new production program.





OTHER INITIATIVES

Intra-City Collaboration

As a part of our outreach campaign, DOH has been going out into neighborhoods, presenting the City's programs and services at community meetings, including CAPS and block clubs. Thus far, almost 100 presentations have been made in community areas throughout the city, including Humboldt Park, Lawndale, Logan Square, Auburn Gresham, Edgewater, Austin, Albany Park, South Chicago, Garfield Park, South Shore and Chatham.

A full calendar is also planned for 2002.



First Deputy Commissioner Richard Monocchio takes questions at the European American Association community meeting.





DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN

January 1 - December 31, 2001

	2001					Projected Units	YTD Expenditures	% of Goal	2001				YTD Units	% of Goal
	Available Funds	First Quarter	Second Quarter	Third Quarter	Fourth Quarter				First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
MULTI-FAMILY PROGRAMS														
Multi-family Rehab & New Construction														
Multi-Family Loans	\$47,555,000	19,601,558	664,614	6,357,839	24,521,329	1,675	\$51,145,340	108%	983	8	78	428	1,497	89%
HOME Multifamily Programs	\$29,000,000													
CDHG Multifamily Programs	\$7,790,000													
Corporate/HOME Match	\$3,900,000													
Affordable Housing Bond Initiative	\$2,000,000													
Cum Ed Energy Efficiency Fund	\$1,765,000													
Affordable Rents for Chicago (ARC)	\$3,891,237	2,088,292	--	--	1,368,000	97	\$3,454,292	89%	48	--	0	59	107	110%
TIF Subsidies (See TIF-NIP, Single-Family & Multi-Family)	\$4,000,000	1,500,000	--	--	1,469,000	800	\$2,969,000	74%	654	--	--	53	707	88%
Tax Credit Equity	\$60,000,000	40,925,361	--	3,286,240	37,869,362	1,850	\$62,080,963	137%	802	--	72	702	1,576	85%
Multi-family Mortgage Revenue Bonds	\$75,000,000	48,632,245	--	--	26,000,000	1,250	\$74,632,245	100%	713	--	--	199	912	73%
City Fee Waivers	\$600,000	437,646	5,200	82,708	219,175	--	\$744,729	124%	--	--	--	--	--	--
City Land (Multi-Family)	--	428,000	--	70,000	370,000	--	\$868,000	--	239	--	76	37	352	--
Rental Assistance														
Low Income Housing Trust Fund (Rental Subsidy Program)	\$6,151,160	6,624,491	17,910	5,610	57,130	2,000	\$6,716,141	109%	1,979	7	1	1	1,988	99%
New Start/New Home	\$79,678	24,376	54,778	--	--	22	\$79,154	99%	17	1	--	--	18	82%
Metrolinks	\$2,081,312	1,863,500	901,152	--	--	344	\$2,764,652	133%	308	149	--	--	457	133%
REAL Program	\$202,932	16,754	21,720	6,055	--	36	\$44,529	22%	13	16	8	--	37	106%
Safety & Code Enforcement														
Heat Receivership	\$300,000	--	--	117,860	--	200	\$117,860	39%	190	4	--	354	548	274%
Multi-family Building Stabilization														
SRO Refi Rehab	\$767,500	100,000	456,587	80,922	150,000	300	\$787,509	103%	286	493	76	88	943	314%
HUD Mark to Market	--	--	1,426,187	1,777,400	610,267	800	\$3,813,854	--	--	340	462	261	1,063	133%
Property Stabilization Fund	\$722,000	235,033	--	601,910	78,913	500	\$916,856	127%	400	--	188	10	598	120%
TIF-NIP (At-Risk-Family) *	\$409,887	--	--	30,000	50,000	51	\$80,000	20%	--	--	6	14	20	39%
EZ Multi-family Building Preservation	\$1,026,163	461,209	131,391	--	--	279	\$592,600	58%	166	19	--	--	185	66%
CIC/CDFI Funding	\$633,666	50,000	268,000	65,400	39,000	158	\$422,400	67%	48	150	14	26	238	151%
Total Multi-family Programs	\$203,420,535	\$122,998,465	\$3,947,539	\$12,481,944	\$92,800,176	10,362	\$232,228,124	114%	6,846	1,187	981	2,232	11,246	109%
(Less: Multiple Benefit Units)														
Net Multi-Family	\$203,420,535	\$122,998,465	\$3,947,539	\$12,481,944	\$92,800,176	6,275	\$232,228,124	114%	(2,931)	(13)	(146)	(793)	(3,863)	117%



DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN

January 1 - December 31, 2001

	2001		2001							YTD Expenditures	% of Goal	Projected Units	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD Units	% of Goal
	Available Funds	YTD Expenditures	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter									
SINGLE-FAMILY PROGRAMS																		
Single Family Rehab & New Construction	\$3,690,000	\$5,090,000	2,120,000	820,000	1,640,000	510,000	138%	263	179	68	56	44	347	132%				
New Homes for Chicago/New Affordable Homeownership EZ	\$20,000,000	\$13,000,000	—	—	—	—	65%	118	—	43	—	—	43	36%				
HomeStart	\$500,000	\$0	—	—	—	—	0%	50	—	—	—	—	0	0%				
Condo Rehab	\$480,000	\$480,000	480,000	—	—	—	100%	48	48	—	—	—	48	100%				
Single Family Rehab**	\$4,170,000	\$3,730,465	2,939,625	140,040	280,900	370,000	89%	500	179	68	56	37	340	68%				
City Land (Single Family - New Homes, HomeStart)	\$400,000	\$336,828	285,620	22,400	—	28,808	84%	—	—	—	—	—	—	—				
Fee Waivers	\$1,715,000	\$648,508	119,772	171,231	210,000	147,505	38%	43	4	8	6	5	23	53%				
Abandoned Property Transfer Programs	\$600,000	\$264,026	—	—	—	—	44%	15	—	—	—	—	9	60%				
Preservation Financing Fund	\$2,375,000	\$3,641,356	592,434	824,897	1,682,840	641,185	153%	94	26	25	54	21	126	134%				
HUD Homes/Preserving Communities Together (PCT)	—	\$60,000	—	—	30,000	30,000	—	—	—	—	1	1	2	—				
Pilot Preservation Areas	\$2,426,444	\$60,000	—	30,000	30,000	—	2%	26	—	2	2	—	4	15%				
Asset Control Area	\$140,000	\$175,900	19,000	43,700	57,000	56,200	126%	100	20	46	60	59	185	185%				
Affordable and Accessible Housing Project	\$70,903,851	\$55,173,530	1,534,802	15,400,727	20,577,692	17,660,409	78%	689	15	170	190	145	520	75%				
Home Buyer Assistance	\$237,500	\$185,000	25,000	60,000	55,000	45,000	78%	48	7	16	19	7	49	102%				
Mortgage Credit Certificate (Tax Smart Program)	\$150,000	\$36,000	—	—	—	36,000	24%	13	—	—	—	—	3	23%				
Other Bungalow Program Benefits	\$2,400,000	\$2,249,378	230,000	595,000	804,378	620,000	94%	160	8	34	35	30	107	67%				
City Mortgage Program (Single-Family Mortgage Revenue Bonds)	\$500,000	\$317,138	78,690	57,698	112,049	68,501	63%	40	9	7	16	8	40	100%				
Police Homebuyer Assistance Program	\$17,000,000	\$1,308,821	222,272	520,465	348,885	217,198	35%	40	4	8	5	6	23	58%				
Home Options	\$338,000	\$100,269	24,367	14,801	46,796	14,305	30%	950	218	173	211	317	919	97%				
Home Purchase Assistance Program**																		
Chicago Home Ownership Program (CHOP III)																		
NORMAL																		
Foreclosure Prevention/Housing Emergency Loan Program																		
Total Single-Family Programs	\$114,725,785	\$86,857,219	\$8,671,682	\$31,700,960	\$25,775,440	\$20,709,137	76%	3,249	734	693	712	735	2,874	88%				
(Less Multiple Benefit Units)	(\$10,069,438)	(\$10,069,438)	(668,711)	(\$9,500,727)	(668,711)	(668,711)		(862)	(179)	(223)	(91)	(74)	(667)					
Net Single-Family	\$104,656,347	\$76,787,781	\$8,671,682	\$22,200,233	\$25,206,729	\$20,709,137	73%	2,387	555	470	621	661	2,307	97%				

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN

January 1 - December 31, 2001

		2001													
		Available Funds	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD Expenditures	% of Goal	Projected Units	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD Units	% of Goal
MISCELLANEOUS IMPROVEMENT PROGRAMS															
Home Repair & Improvement															
Emergency Housing Assistance (EHAP)/Home Heating Assistance and Repair Program **															
	\$7,020,000	3,202,551	1,194,990	1,992,369	2,556,093	\$8,946,003	127%	1,252	539	179	358	610	1,686	135%	
Special Needs Home Repair (H-RAIL)															
	\$2,793,000	254,230	601,822	663,219	1,066,853	\$2,586,125	93%	607	26	125	144	312	607	100%	
Facade Improvement Program (City Blocks)															
	\$1,140,000	—	—	1,096,285	172,664	\$1,288,949	111%	200	—	—	189	39	228	114%	
EZ Single-family Preservation/Facade															
	\$1,000,000	—	—	—	348,565	\$348,565	35%	100	—	—	—	50	50	50%	
TIF-NIP (Single-family)															
	\$2,000,000	500,000	1,474,275	—	—	\$1,974,275	99%	200	40	239	—	—	279	140%	
MHS-Revolving Loan Fund															
	\$100,000	100,000	—	—	—	\$100,000	100%	4	6	—	—	—	6	150%	
Allstate Single-family Rehab Program															
	\$800,000	273,447	580,613	184,700	—	\$1,038,760	130%	8	3	7	1	—	11	138%	
4x1 Rebate Facade Program															
	\$600,000	—	—	—	402,050	\$402,050	80%	265	—	—	—	168	168	63%	
Home Mod (w/MOPD)															
	\$400,000	—	63,345	307,745	10,175	\$381,265	95%	40	—	9	36	1	46	115%	
Site Enhancement															
Site Improvement															
	\$1,413,000	149,000	105,000	318,000	579,000	\$1,151,000	81%	1,285	220	120	330	848	1,518	118%	
OTHER															
GO Bonds (to be allocated to SRO Refi Rehab)															
	\$1,000,000	—	—	—	—	\$0	—	—	—	—	—	—	—	—	
Total Improvement Programs															
(Less Multiple Benefit Units)															
	\$18,166,000	\$4,479,228	\$4,020,045	\$4,562,318	\$5,135,401	\$18,196,992	100%	3,961	834	679	1,058	2,028	4,599	116%	
Net Improvement															
	\$18,166,000	\$4,479,228	\$4,020,045	\$4,562,318	\$5,135,401	\$18,196,992	100%	2,933	(140)	(122)	(264)	(678)	(1,204)	116%	
NET TOTAL DOH PROGRAMS															
	\$326,242,892	\$136,149,374	\$30,167,817	\$42,250,992	\$118,644,714	\$327,212,897	100%	11,595	5,164	2,201	2,250	3,450	13,065	113%	

*TIF-NIP Multi-Family budgeted figures include funds originally allocated for Midwest and South Chicago TIF, which will see activity in 2002.

**EHAP unit funds available include \$1,520,000 previously allocated to Single Family Rehab Programs.

***Includes 1 CPAN unit committed in the 3rd Quarter.



DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN

January 1 - December 31, 2001

	<i>Units By Income Level</i>						Total Units
	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	
MULTI-FAMILY PROGRAMS							
Multi-Family Rehab & New Construction	403	53	384	526	102	2	1,497
Multi-family Loans	6	101					107
Affordable Rents for Chicago (ARC)							
TIF Subsidies (See TIF-NIP, Single-family & Multi-family)	305			294	108		707
Tax Credit Equity	611	14	321	500	101	2	1,576
Multi-family Mortgage Revenue Bonds	323		61	398	101	2	912
City Land (Multi-family)	4	47	246	54	1		352
Rental Assistance	1,169	819					1,988
Low Income Housing Trust Fund (Rental Subsidy Program)	18						18
New Start/New Home	37						37
REAL Program							
Metrolinks		457					457
Safety & Code Enforcement	28	124	286	88			548
Heat Receivership					22		
Multi-family Building Stabilization							
SRO Refl Rehab	1,063						943
HUD Mark to Market	271	188	134	5			1,063
Property Stabilization Fund			20				598
TIF-NIP (Multi-family)		17	168				20
EZ Multi-family Building Preservation							185
CIC/CDFI Funding			237	1			238
Total Multi-family Programs	4,238	2,763	1,857	1,856	435	6	11,246
<i>Less Multiple Benefit Units</i>	(1,097)	(168)	(1,032)	(1,218)	(310)	(4)	(3,883)
Net Multi-family Programs	3,141	2,595	825	648	125	2	7,363
Projected Annual Distribution	2,574	1,653	1,213	605	229	0	6,276

* Total units include 27 market rate units in the Renaissance North development.



DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN

January 1 - December 31, 2001

	<i>Units By Income Level</i>						Total Units
	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	
<u>SINGLE-FAMILY PROGRAMS</u>							
Single Family Rehab & New Construction New Homes for Chicago/New Affordable Homeownership EZ			7	90	127	123	347
HomeStart	4						43
Condo Rehab							
Single Family Rehab	20	22	6				48
City Land (<i>Single-family - New Homes, HomeStart</i>)			7	90	120	123	340
<u>Abandoned Property Transfer Programs</u> <u>Preservation Financing Fund</u>					5	10	23
HUD Homes/Preserving Communities Together (<i>PCT</i>)			15	35	36		86
Pilot Preservation Areas							9
Asset Control Area				63	63		126
Affordable and Accessible Housing Project				2			2
Home Buyer Assistance Mortgage Credit Certificate (<i>Tax Smart Program</i>)						2	4
Other Bungalow Program Benefits			61	62	62		185
City Mortgage Program (<i>Single-family Mortgage Revenue Bonds</i>)		5	40	62	86	332	520
Police Homebuyer Assistance Program	12					37	49
Home Options			2	1			3
Home Purchase Assistance Program			22	19	37	29	107
Chicago Home Ownership Program (<i>CHOP III</i>)		2	13	9	16		40
NORMAL	1	4	5	6	4	3	23
Foreclosure Prevention/Housing Emergency Loan Program		2	447	268	202		919
Total Single-family Programs <i>Less Multiple Benefit Units</i>	37	35	618	617	631	536	2,874
Net Single-family Programs	0	0	(29)	(109)	(164)	(265)	(567)
Projected Annual Distribution	37	35	569	508	467	271	2,307
	15	15	835	646	709	572	2,637

... Total units include 39 market rate units in the Archer Court HomeStart development.
 ... Total includes 2 units for which the income distributions are not yet available.
 ... Includes 1 CPAN unit committed in the 3rd Quarter.
 ... Includes 8 units for which the income distributions are not available.
 ... Income distribution levels are not yet available.
 ... Includes assumptions for purchasers whose income level are not yet available.



DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN

January 1 - December 31, 2001

	<i>Units By Income Level</i>					Total Units
	0-15%	16-30%	31-50%	51-60%	61-80%	
MISCELLANEOUS IMPROVEMENT PROGRAMS						
Home Repair & Improvement Emergency Housing Assistance (EH/AP)	167	707	677	61	72	2
Special Needs Home Repair (H-RAIL)	110	295	149	35	18	
Facade Improvement Program (City Blocks)	4	28	72	30	57	37
EZ Single-family Preservation/Facade	2	14	16	4	4	10
TIF-NIP (Single-family)	33	53	68	30	31	64
NHS-Revolving Loan Fund		1	3	2		
Allstate Single-family Rehab Program				4	5	2
4 + 1 Rebate Facade Program				84	84	
Home Mod (w/MOPD)	6	13	9	9	2	7
Site Enhancement Site Improvement	212	236	485	276	245	64
Other GO Bonds (to be allocated to SRO Refi Rehab and HomeStart)						
Total Improvement Programs	534	1,347	1,479	535	518	186
<i>Less Multiple Benefit Units</i>	(128)	(189)	(415)	(229)	(190)	(53)
Net Improvement Programs	406	1,158	1,064	306	328	133
Projected Annual Distribution	322	729	768	649	422	44
NET TOTAL DOH PROGRAMS	3,584	3,788	2,478	1,462	920	406
Projected Annual Distribution	2,883	2,343	2,781	1,909	1,371	673
						1,518



**DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN
UNITS ACCESSING MULTIPLE 2001 DOH PROGRAMS
January 1 - December 31, 2001**

DOH Program	Units by Income Level						Total Units	Funding Source Under Which Units Were Initially Counted
	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%		
MULTI-FAMILY PROGRAMS								
Multi-family Loans								
Hilliard I & II Limited Partnership					101			
Casa Puebla	305	17	66	248			654	Mortgage Revenue Bonds
Mayfair		16	51				83	Low Income Housing Tax Credits (2000)
Nuestro Hogar		6	25				67	Low Income Housing Tax Credits (2000)
Renaissance*	18			12		2	31	Low Income Housing Tax Credits (2000)
Wheeler House		14	75				59	Low Income Housing Tax Credits (2001)
Tax Credit Equity								
Auburn Commons			50	20			70	Tax Credit Equity (2000)
Senior Suites of Jefferson Park			34	47			81	Multi-family Loans (2001)
South Park Plaza	34			100			134	Multi-family Loans (2001)
Switching Station Lofts			24				24	Multi-family Loans (2001)
Indiana Manor			27	38			65	Multi-family Loans (2001)
Casa Puebla	40	17	66				83	Multi-family Loans (2001)
North Town Village, Phase II							40	Multi-family Loans (2001)
EZ Multi-family Building Preservation Program								
635-37 North Springfield			13				13	CDFI Grant
ARC								
Wheeler House		14	75				89	Multi-family Loans (2001)
Casa Puebla		17	66				83	Multi-family Loans (2001)
Mayfair		16	51				67	Multi-family Loans (2001)
Nuestro Hogar		4					4	Multi-family Loans (2001)
TIF Subsidies								
Hilliard I & II Limited Partnership					101		654	Mortgage Revenue Bonds
Multi-family Mortgage Revenue Bonds								
Hilliard I & II Limited Partnership							654	Mortgage Revenue Bonds
Renaissance*	305			248			59	Low Income Housing Tax Credits (2001)
South Park Plaza	18			12		2	134	Multi-family Loans (2001)
Indiana Manor	34			100			65	Multi-family Loans (2001)
City Land (Multi-family)								
Wheeler House		14	75				89	Low Income Housing Tax Credits (2001)
Casa Puebla		17	66				83	Low Income Housing Tax Credits (2000)
Mayfair		16	51				67	Low Income Housing Tax Credits (2000)
Auburn Commons			36	35			72	Multi-family Loans (2001)
Hearst United III-The Leontyne	13		27	33	7		53	TIF Subsidies
Indiana Manor			27	38			65	Multi-family Loans (2001)
Urbanite Apartments	25						25	Multi-family Loans (2001)
Switching Station Lofts			24				24	Multi-family Loans (2001)
Property Stabilization Fund								
Casa Granda/5001-05 West Monroe/102-125 Lavergne			26				26	Multi-family Loans
West Monroe/4834 West Adams, 5000 West Monroe			62				62	Multi-family Loans
Courtway Commons/4834 West Adams, 5000 West Monroe			15				15	Multi-family Loans
Total Multi-family Programs	1,097	168	1,032	1,218	310	4	3,883	



**DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN
UNITS ACCESSING MULTIPLE 2001 DOH PROGRAMS
January 1 - December 31, 2001**

DOH Program	Units by Income Level					Total Units	Funding Source Under Which Units Were Initially Counted
	0-15%	16-30%	31-50%	51-60%	61-80%		
SINGLE-FAMILY PROGRAMS							
Home Purchase Assistance Program			22	19	37	29	New Homes for Chicago
City Mortgage Program						113	City Mortgage (4th Quarter 2000)
City Land (Single-family)							
New Homes by New Pisgah/New Pisgah Baptist Church					24	4	New Homes for Chicago
Garfield Boulevard Homes/Boulevard Redevelopment			7	7	7	7	New Homes for Chicago
Grand Estates/Carlo Kretchmar Enterprise, LLC					2		New Homes for Chicago
Green Homes/NHS Coldwell Banker				3	2	20	New Homes for Chicago
EZRA Homes of Lawndale				40	40	7	New Homes for Chicago
Claretians/South Chicago				13	18	7	New Homes for Chicago
Langston Cove							New Homes for Chicago
Wicker Park/Humboldt Homes				20	10	56	New Homes for Chicago
Canaan Homes				2	14	11	New Homes for Chicago
Upward Bound (EZ)				5	5	18	New Homes for Chicago
Total Single-family Programs	0	0	29	109	164	255	
MISCELLANEOUS IMPROVEMENT PROGRAMS							
Site Improvements	128	189	415	229	190	53	Section 202/New Homes for Chicago
Total Miscellaneous Improvement Programs	128	189	415	229	190	53	
Total							
						567	
						1,204	
						1,204	

*Total Units Include 27 Market Rate Units in the Renaissance North Development.



CITY OF CHICAGO, DEPARTMENT OF HOUSING
SUMMARIES OF LOANS APPROVED BY CITY COUNCIL
FOURTH QUARTER, 2001

ATTACHMENTS

Hearts United, Phase III - The Leontyne
Bonheur Development Corp.

Nine (9) scattered sites bounded by E. 42nd street, E. 44th St., S. Cottage Grove and S. Vincennes Avenues.

Indiana Manor Townhomes
Indiana Townhomes Limited Partnership

4300, 4400, 4500, 4700 & 4900 Blocks of South Indiana Avenue

Senior Suites of Jefferson Park
Senior Lifestyles Corporation

5400 North Northwest Highway

South Park Plaza
Woodlawn Community Development Corp.

Blocks bounded by 26th Street, Prairie Ave., 29th Street and S. King Drive

Switching Station Lofts
Artspace Projects, Inc.

15 South Homan Avenue

Urbanite Apartments
Associates of Chicago Urban Day School

5441-51 South Michigan Avenue

West Ridge Senior Apartments
West Ridge Senior Partners Limited Partnership

6142 North California Avenue

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**CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER, 2001

Name of Borrower / Developer: Hearts United Phase III Limited Partnership

For-Profit / Not-for-Profit: For Profit / Not-for-Profit

Project Name / Address: The Leontyne - Area generally bounded by East 42nd Street on the north, Cottage Grove Avenue on the east, East 44th Street on the south and South Vincennes Avenue on the west.

Ward / Alderman: 4th / Alderman Toni Preckwinkle

Community Area / Census Tract: Grand Boulevard / 3801, 3809, 3810, 3811

City Council Approval: November 28, 2001

Application Date: September 2001

Type of Project: Scattered site new construction of affordable multi-family rental housing units.

DOH Request:

TIF Proceeds: \$1,469,000 – Proceeds will be used to pay off interest expense of 1st mortgage over 20-year period.

IHDA Tax Credits: \$779,409

Unit Mix / Rents: 25% of the development is to include CHA replacement units distributed throughout the unit mix; income group listings for these units reflect the inclusion of voucher assistance.

Type	Number	Rent	Square Footage	Income Group
1- bdrm	3	\$ 635	690	51-60%
2- bdrm	4	\$ 780	920	51-60%
2- bdrm	30	\$ 870	870	51-60%
2- bdrm	2	\$ 855	870	61-80%
3- bdrm	3	\$ 900	1,050	51-60%
3- bdrm	3	\$ 995	1,440	51-60%
3- bdrm	1	\$ 1,125	1,440	61-80%
4- bdrm	2	\$ 1,050	1,440	51-60%
4- bdrm	3	\$ 1,295	1,840	61-80%
4- bdrm	1	\$ 1,195	1,840	51-60%
4- bdrm	1	\$ 1,250	1,740	61-80%
TOTAL	53		45,345	

Utilities: Tenant pays electric and gas for cooking and heating.

Accessible Units: 17

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Project Summary
Hearts United Phase III – The Leontyne
Page 2

Project Costs:

	Amount	Per Unit	%
Acquisition	\$ 29	\$,55	0
Construction	\$ 7,481,957	\$ 141,169	74
Soft costs	\$ 1,679,156	\$ 31,682	17
Developer fee	\$ 883,686	\$ 16,673	9
TOTAL	\$ 10,044,799	\$ 189,525	100

Project Financing:

Source	Amount	Position	Rate	Term/ Amort	Status	Per Unit
Prairie Mortgage 1st Mortgage: FHA Insured	\$3,899,200	1 st	7.5%	40	Committed	\$73,570
Syndicator Equity	\$6,084,452				Committed	\$114,801
Mortgage Discount	(\$67,945)	-----	-----	-----	Committed	(\$1,282)
Developer Equity	\$129,092				Committed	\$2,435
TOTAL	\$10,044,799					\$189,524



**CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER, 2001

Name of Borrower / Developer: Indiana Manor Townhomes Limited Partnership

For Profit / Not-for-Profit: For-Profit

Project Name / Address: Indiana Manor Townhomes
4324-32, 4425, 4431, 4524-26, 4532-34, 4723-25,
4727-31, 4732, 4734, 4736, 4749, 4757, 4900, 4920,
4938, 4940 South Indiana Avenue

Ward / Alderman: 3rd / Alderman Dorothy Tillman

Community Area / Census Tract: Grand Boulevard / 3807

City Council Approval: December 10, 2001

Application Date: March 1999

Type of Project: New construction townhome development will include three floors per building module for low-income families.

DOH REQUEST:

DOH Loan:

Amount: \$4,500,000 million in HOME funds

Rate: 0% interest

Term of Loan: 40 years

Repayment: Balloon payment of principal due upon maturity, sale or refinancing.

Security: Second mortgage on subject property.

Multi-Family Tax-Exempt Bonds:	Maximum Requested
Series A Bond: \$3,330,000 (<i>Re-paid from NOI</i>)	\$5,000,000
Series B Bond: <u>\$1,775,000*</u>	<u>\$3,000,000</u>
\$5,105,000	\$8,000,000

* Re-paid with equity installment due when the project is placed in service. The total bond amount must be greater than 50% of the project's eligible basis in order to receive the full tax credit benefit. There is not enough project income to support a full bonded amount needed to meet the 50% test, therefore, a second bond must be issued. This bond will be retired in 24 months when the project is placed in service with equity proceeds that will not be paid by the syndicator until that time. The total of these two bonds equals 50% of eligible basis.

Tax Credits:

Bond Generated 4% Credit: \$453,755

Equity / Price / Rate: \$3,586,596 / \$0.7825

Investor: Lend Lease



Unit Mix / Rents:

Type	Number	Rent	Square Feet	Income Group
1- bdrm	2	500	800	31-50%
1- bdrm	4	550	800	51-60%
2- bdrm	4	560	800	31-50%
2- bdrm	6	600	800	51-60%
3- bdrm	17	725	1,500	31-50%
3- bdrm	21	825	1,500	51-60%
4- bdrm	4	800	1,600	31-50%
4 Bedroom	7	900	1,600	51-60%
TOTAL	65	-----	-----	-----

Utilities: Tenant pays unit electric, cooking gas, heat, and hot water

Accessible Units: 14 Adaptable Units: 12 Hearing impaired: 2

Project Costs:

	Amount	Per Unit	% of Project
Acquisition	\$16,000	\$246	.01%
Construction	\$8,481,621	\$130,486	74.6%
Soft Costs	\$2,136,564	\$32,870	18.6%
Developer's Fee	\$750,449	\$11,545	6.6%
TOTAL	\$11,384,635	\$175,148	100%

Project Financing:

Source	Amount	Position	Rate	Term/ Amort	Status	Per Unit
Developers Mtg. (HUD FHA)	\$3,300,000	1st	6% plus .5% MIP	40/40	Committed	\$50,769
DOH*	\$4,498,039	2nd	0%	40	Committed	\$63,076
Lend Lease	\$3,586,596	-----	-----	-----	Committed	\$55,179
TOTAL	\$11,384,635					\$176,123



**CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER, 2001

Name of Borrower / Developer: Senior Suites Chicago Jefferson Park, LLC
Senior Lifestyle Corporation

For-Profit/Not-for-Profit: For-profit

Project Name / Address: Senior Suites of Jefferson Park
5400 North Northwest Highway

Ward / Alderman: 45 / Alderman Patrick J. Levar

City Council Approval: December 5, 2001

Application Date: April 30, 2001

Type of Project: New construction for senior housing.

DOH REQUEST:

DOH Loan:

Amount: \$3,799,098 (HOME, Corporate Funds, Program Income)
Rate: 3%
Maturity: 32 years
Repayment: No monthly payment; balloon payment at maturity.
Security: Second Mortgage

DOH Tax Credits: \$684,322 (Year 2001 reservation)

Unit Mix / Rents:

Type	Number	Rent	Income Group
Studio	14	\$540	31-50%
Studio	19	\$565	51-60%
1- bdrm	20	\$636	31-50%
1- bdrm	28	\$665	51-60%
TOTAL	81		

Utilities: Owner pays for all utilities.

Accessible units: 9
Adaptable units: 81

Project Summary
 Senior Suites of Jefferson Park
 Page 2

Project Costs

	Amount	Per Unit	%
Acquisition	\$ 591,000	\$ 7,296	6%
Construction	7,817,114	96,508	77%
Soft Costs	1,070,730	13,219	10%
Developer's Fee	715,000	8,827	7%
TOTAL	\$10,193,844	\$125,850	100%

Project Financing:

Source	Amount	Lien Position	Rate	Term	Per Unit	%
Harris Bank	\$ 1,199,000	1st	8.375%	15	\$14,802	12%
DOH	3,799,098	2nd	3%	30	46,902	37%
Boston Capital	5,195,646	Equity			64,144	51%
Gen. Ptr.	100	Equity			1	0%
TOTAL	\$10,193,844				\$125,850	100%



CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY

FOURTH QUARTER, 2001

Name of Borrower/Developer: South Park Plaza, L.P. (Borrower)
Woodlawn Community Development Corp. (Developer)

For-Profit / Not-for-Profit: Not-for-profit

Project Name / Address: South Park Plaza, L.P.
The site is bounded by 26th Street on the north, 29th
Street on the south, Prairie Avenue on the west and Dr.
Martin Luther King Jr. Drive on the east.

Ward / Alderman: 2nd / Alderman Madeline Haithcock

Community Area / Census Tract: Douglas / 3502

City Council Approval: October 31, 2001

Application Date: October 20, 1998

Type of Project: South Park Plaza is the redevelopment of Prairie Courts,
an existing 326-unit Chicago Housing Authority
development. WCDC's plans are to demolish the
existing buildings, and redevelop the site as new
affordable housing.

DOH REQUEST:

Multi-family Tax Exempt Bonds: \$18,000,000

Series A bond: Up to \$10,000,000, secured by an FHA insured
mortgage through Developer's Mortgage Corporation.

Series B bond: Up to \$8,000,000 bridge bond financing that will be
privately placed with Northern Trust and secured with a
Standby Letter of Credit that the Syndicator, NEF will
secure with a private institution.

DOH Loan:

Amount: \$8,000,000 in HOME funds

Rate: 1% interest rate

Term of loan: 40 years

Security: Second mortgage



Project Summary
South Park Plaza
Page 2

Tax Credits:

Bond Generated 4% Credit: \$1,076,662
Equity / Price / Rate: \$8,639,346 / \$0.80
Investor: National Equity Fund

TIF Proceeds:

Utilized from the Bronzeville Tax Increment Financing district, the funds will be in the form of a pay-as-you-go reimbursement, in an amount not to exceed approximately \$2,834,575 (projected to support annual debt service payments of \$142,000 for 20 years).

Unit Mix / Rents:

Development includes 34 CHA replacement units distributed throughout the unit mix.

Type	Number	Rent	Income Group	
1- bdrm	2	\$ 658	51-60%	
2- bdrm	25	\$ 680	0-15%	(CHA replacement)
2- bdrm	81	\$ 835	51-60%	
3- bdrm	5	\$ 785	0-15%	(CHA replacement)
3- bdrm	17	\$ 960	51-60%	
4- bdrm	4	\$ 865	0-15%	(CHA replacement)
TOTAL	134			

Project Costs:

Acquisition	\$	-
Construction	\$	21,266,200
Soft costs	\$	3,512,246
Developer fee	\$	990,000
Deferred developer fee	\$	1,210,000
TOTAL	\$	26,978,446

Project Financing:

Developer's Mortgage/FHA Insured	\$	6,867,000
Series A Bonds - TIF Increment	\$	1,505,000
DOH HOME funds	\$	7,992,100
FHLB-AHP	\$	500,000
Deferred developer fee	\$	1,210,000
Bond interest	\$	165,000
Syndicator equity - NEF	\$	8,639,346
Developer equity contribution	\$	100,000
TOTAL	\$	26,978,446



**CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER, 2001

Name of Borrower/Developer: Artspace Chicago Limited Partnership / Artspace Project Inc.

For-Profit / Not-for-Profit: Not-for-profit

Project Name / Address: Switching Station Lofts
15 S. Homan Ave.

Ward / Alderman: 28th / Alderman Ed Smith

Community Area / Census Tract: East Garfield Park / 2713

City Council Approval: October 29, 2001

Application Date: September 1, 1999

Type of Project: Rehabilitation of a former public school to provide affordable live / work space for artists.

DOH REQUEST:

DOH Loan:

Amount: \$1,007,919~~8~~ (CDBG)
Rate: 0%
Maturity: 30 years
Repayment: No monthly payment; balloon payment at maturity.
Security: Second mortgage

DOH Tax Credits: \$390,767 (Year 2001 reservation)

Equity / Price: \$3,441,931 / \$0.72
Investor: Apollo Housing Capital

Unit Mix / Rents:

Type	Number	Rent	Income Group
1- bdrm	10	\$ 500	31-50%
2- bdrm	9	\$ 600	31-50%
3- bdrm	5	\$ 700	31-50%
TOTAL	24		

Utilities: Tenants pay for gas heat, electricity, including electricity for cooking, and for hot water.



Project Summary
Switching Station Lofts
Page 2

Project Costs:

		Amount	Per Unit	%
Acquisition	\$	1	\$ 0	0
Construction	\$	3,873,642	\$ 161,402	78
Soft costs	\$	660,062	\$ 27,503	13
Developer fee	\$	458,371	\$ 19,099	9
TOTAL	\$	4,992,076	\$ 208,004	100

Project Financing:

Source	Amount	Lien Position	Rate	Term	Per Unit	%
IHDA	\$ 432,226	1 st	0%	30	\$ 18,301	9
DOH	\$ 1,007,919	2 nd	0%	30	\$ 41,997	13
FHLB	\$ 100,000	3 rd	0%	30	\$ 4,167	2
Apollo	\$ 3,441,931	Equity			\$ 143,414	76
General Ptr.	\$ 3,000	Equity			\$ 125	0
TOTAL	\$ 4,992,076				\$ 208,004	100

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**CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER, 2001

Name of Borrower / Developer: Associates of Chicago Urban Day School

For Profit / Not-for-Profit: Not-for-Profit

Project Name / Address: Urbanite Apartments / 5441-51 S. Michigan Ave.

Ward / Alderman: 20th / Alderman Arenda Troutman

Community Area / Census Tract: Washington Park / 4003

City Council Approval: October 31, 2001

Application Date: September 1998

Type of Project: Construction of 25 units of housing for the physically disabled.

DOH Loan:

Amount: \$335,000 in HOME funds

Rate: 0% interest

Term of Loan: 30 years

Repayment: Balloon payment of principal due upon maturity, sale or refinancing.

Security: Second mortgage on subject property.

DOH Tax Credits: \$0

Unit Mix / Rents:

Type	Number	Rent	Income Group
1- bdrm	6	\$783	0-15% (supported by Section 811)
2- bdrm	8	\$783	0-15% (supported by Section 811)
2- bdrm	1	\$ 0	0-15% (Manager's unit)
3- bdrm	10	\$783	0-15% (supported by Section 811)

Utilities: Tenant pays unit electric only.

Accessible Units: 25

Adaptable Units: 15

Hearing impaired: 2

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Project Summary
 Urbanite Apartments
 Page 2

Project Costs:

	Amount	Per Unit	%
Acquisition	\$ 0	\$ 0	0
Construction	3,218,637	128,745	85
Soft costs	262,427	10,497	7
Developer fee	302,036	12,081	8
TOTAL	\$3,783,100	\$151,323	100%

Project Financing:

Source	Amount	Position	Rate	Term/ Amort	Status	Per Unit
HUD	\$3,447,400	1st	6%	40/40	Confirmed	\$137,897
DOH	\$335,000	2nd	0%	40/40	Confirmed	\$13,400
TOTAL	\$3,783,100					\$151,323

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**CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER, 2001

Name of Borrower / Developer: West Ridge Partners L.P.

For-Profit / Not-for-Profit: For-Profit

Project Name / Address: West Ridge Senior Apartments
6142 N. California

Ward / Alderman: 50th / Alderman Bernard Stone

City Council Approval: December 5, 2001

Application Date: April 28, 2001

Type of Project: The new construction of 99 units of senior housing for low- to moderate- income individuals 55 years of age and over.

DOH REQUEST:

DOH Loan:

Amount: \$6,879,312 in HOME funds

Rate: 1% interest

Term of Loan: 30 years

Repayment: Balloon payment of principal due upon maturity, sale or refinancing.

Security: Second mortgage on subject property.

Unit Mix / Rents

Type	Number	Rent	Income Group
1- bdrm	26	\$492	31-50%
1- bdrm	6	\$624	31-50%
1- bdrm	14	\$650	51-60%
1- bdrm	25	\$643	51-60%
1- bdrm	12	\$670	51-60%*
2- bdrm	8	\$739	31-50%
2- bdrm	8	\$831	51-60%*
TOTAL	99		

* Twenty units will be for market rate tenants. These units will not be HOME funded but are restricted to 80% or below.

Utilities: Owner Paid: Heating Gas
Tenant Paid: Cooking Gas and Other Electric

Accessibility: Accessible units: 5
Adaptable units: 20

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Project Summary
 West Ridge Senior Apartments
 Page 2

Project Costs:

	Amount	Per Unit	% OF Project
Acquisition	\$ 1,734,383	\$ 17,519	10.8%
Hard costs	\$12,010,379	\$121,317	75.1%
Soft costs	\$ 1,258,462	\$ 12,712	7.9%
Developer fee	\$ 1,000,000	\$ 10,101	6.3%
TOTAL	\$16,003,224	\$161,649	100%

Project Financing:

Source	Amount	Position	Rate	Term/ Amort	Status	Per Unit
Albank	\$ 1,815,500	1st	8.0%	20/30	Pending	\$ 18,338
DOH	\$ 6,879,312	2nd	1%	30	Pending	\$ 69,488
IHDA	\$ 750,000	3rd	1%	20	Committed	\$ 7,576
Alliant	\$ 6,558,312				Pending	\$ 66,246
Gen. Partner Contribution	\$ 100				Committed	\$ 1
TOTAL	\$16,003,224					\$161,648



CITY OF CHICAGO
DEPARTMENT OF HOUSING

LOAN CLOSINGS - FOURTH QUARTER
OCTOBER 1, 2001-DECEMBER 31, 2001

<u>DEVELOPER/PROJECT</u>	<u>CITY COUNCIL APPROVAL DATE</u>	<u>LOAN CLOSING DATE</u>
Wheeler House S. W. Development/New Birth Community Church of God 1420-58 West 69 th Street	March 28, 2001	October 2, 2001
Casa Puebla The Resurrection Project Scattered Sites in Pilsen and Back of the Yards	March 28, 2001	October 12, 2001
Renaissance North North Larrabee L.P. RRG Development, Inc. 535 West North Avenue	March 28, 2001	November 20, 2001

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2001 LOW INCOME HOUSING TAX CREDIT RECIPIENTS

Developer/Project Name	For Profit/ Not-for-Profit	Project Address	Tax Credit Allocation	Equity Generated	# of Units	Units by Income Level				Syndicator
						0-15%	16-30%	31-50%	51-80%	
DOH ANNUAL ALLOCATION										
Wheeler House Limited Partnership Wheeler House	Not-for-Profit	1420-1458 West 69th Street	\$553,059	\$4,318,114	89	14	75			ESIC
Artspace Chicago Limited Partnership Switching Station Lofts	Not-for-Profit	15 South Homan	\$390,767	\$3,441,931	24		24			ESIC
Senior Suites of New City Senior Lifestyles Corporation	For-Profit	4835 South Western Avenue	\$845,000	\$5,900,000	110		55	55		BOSTON CAPITAL
The Resurrection Project Casa Puebla Apartments	Not-for-Profit	2002-24 West Racine	\$60,000	\$400,000	83	17	66			BANK ONE
North Town Village LP North Town Village, Phase II	For-Profit	1311 North Halsted	\$204,469	\$1,697,092	40	40				
South Loop Affordable Housing Chicago Christian Industrial League	Not-for-Profit	600 South Wabash	\$1,007,971	\$7,257,391	168	168				TBD
Interfaith Housing Development Corp. Sanctuary Place	Not-for-Profit	Wabash & Harrison	\$650,000	\$5,037,500	69	63	6			ESIC
Senior Suites of Jefferson Park Senior Lifestyles Corporation	For-Profit	5400 Northwest Highway	\$684,322	\$5,195,746	81		34	47		BOSTON CAPITAL

LOW INCOME HOUSING TAX CREDITS GENERATED BY BOND FINANCING

Hilliard Homes I & II Limited Partnership Hilliard Homes I & II	For-Profit	2031 S. Clark; 2030 S. State Street 2111 S. Clark; 30 W. Cermak Road	\$2,349,445	\$3,561,976	654	305		248	101	TBD		
Woodlawn Community Dev. Corporation South Park Plaza	Not-for-Profit	Site bounded by 26th St. on the North, 29th St. on the South, Prairie Ave on the West, & King Drive on the East	\$1,076,662	\$8,639,346	134		34	100		NEF		
Indiana Manor Townhomes LP Indiana Manor Townhomes	For-Profit	4324-32, 4425, 4431, 4524-26, 4532-34, 4723-25, 4727-31, 4732, 4734, 4736, 4749, 4757, 4900, 4920, 4938, & 4940 S. Indiana	\$453,755	\$3,586,596	65		27	38		LEND LEASE		
North Larrabee Limited Partnership Renaissance North	For-Profit	535 West North Avenue	\$301,512	\$3,045,271	59	18		12		CEF		
TOTAL APPROVED TAX CREDIT PROJECTS			\$8,576,962	\$82,080,963	1,576	611	14	321	500	101	2	2

Total Units Include 27 Market Rate Units in the Renaissance North Development.

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CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2001

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Belmontes, Maria Isabel 1544 N. Bosworth	\$4,200	1 unit(s) 1 br: 1, \$850 to \$500	1: 0-15%	1	24, West Town
Bickerdike Redevelopment Corporation 1567-1569 N. Hoyne	\$38,400	16 unit(s) SROs: 16, \$300 to \$100	16: 0-15%	1	24, West Town
Hernandez, Monserate 2540 W. Augusta	\$11,760	2 unit(s) 3 br: 1, \$735 to \$325 and 1, \$735 to \$165	1: 0-15% 1: 16-30%	1	24, West Town
Hernandez, Monserate 2500 W. Thomas	\$12,540	2 unit(s) 2 br: 1, \$650 to \$140 3 br: 1, \$700 to \$165	2: 0-15%	1	24, West Town
L.U.C.H.A. 1318 N. Rockwell	\$13,203	9 unit(s) 2 br: 4, \$370 to \$270 and 5, \$410 to \$275	9: 16-30%	1	24, West Town
L.U.C.H.A. 1456 N. Rockwell	\$18,441	11 unit(s) 2 br: 5, \$370 to \$270 3 br: 6, \$405-\$525 to \$224-\$325	11: 16-30%	1	24, West Town
L.U.C.H.A. 1414-1418 N. Washtenaw	\$11,632	6 unit(s) 1 br: 1, \$415 to \$315 2 br: 5, \$420-\$525 to \$260-\$340	6: 16-30%	1	24, West Town
L.U.C.H.A. 1451 N. Washtenaw	\$4,440	3 unit(s) 2 br: 1, \$420 to \$320 and 2, \$485 to \$350	3: 16-30%	1	24, West Town
Wicker Park Place Ltd. Part. C/O Renaissance Realty Group, Inc. 1527-1531 N. Wicker Park	\$78,452	30 unit(s) Studios: 30, \$3 to \$110-\$115	30: 0-15%	1	24, West Town
Lakefront SRO 1521 S. Wabash	\$79,620	35 unit(s) SROs: 20, \$286 to \$75 and 15, \$286 to \$125	35: 0-15%	2	33, Near South Side
Barnes Real Estate 4749 S. Throop	\$7,380	1 unit(s) 3 br: 1, \$825 to \$210	1: 0-15%	3	61, New City
Barnes Real Estate 929 W. 54th Place	\$8,580	1 unit(s) 3 br: 1, \$980 to \$265	1: 0-15%	3	61, New City
Burton, Stephanie 1709 W. 50th Place	\$4,020	1 unit(s) 3 br: 1, \$500 to \$165	1: 0-15%	3	61, New City
Jackson, Sammie 4945 S. Halsted	\$5,940	1 unit(s) 3 br: 1, \$820 to \$325	1: 16-30%	3	61, New City
South Michigan Ltd. Part. C/O IMC Property Management 4524-4526 S. Michigan Ave.	\$19,440	4 unit(s) 2 br: 4, \$545 to \$140	4: 0-15%	3	38, Grand Boulevard
Walker Properties, Inc. 4457-4459 S. Indiana	\$19,140	5 unit(s) 2 br: 3, \$505 to \$140 3 br: 2, \$575 to \$325	3: 0-15% 2: 16-30%	3	38, Grand Boulevard
YMCA of Metro Chicago 5000 S. Indiana	\$102,073	50 unit(s) Studios: 35, \$228 to \$48.50 and 15, \$228 to \$125	50: 0-15%	3	38, Grand Boulevard

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CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
 January 1 - December 31, 2001

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Dawson, Lillian & Herbert 4838 1/2 S. Drexel	\$6,000	1 unit(s) 2 br: 1, \$640 to \$140	1: 0-15%	4	39, Kenwood
IMC Property Management 4341 S. Greenwood 4358 S. Lake Park	\$19,464	2 unit(s) 4 br: 2, \$996 to \$185	2: 0-15%	4	39, Kenwood
Oates, Beuonna 4340 S. Lake Park	\$10,500	1 unit(s) 4 br: 1, \$887 to \$185	1: 0-15%	4	39, Kenwood
Oates, Beuonna 5658 S. Bishop	\$5,100	1 unit(s) 3 br: 1, \$750 to \$325	1: 16-30%	4	67, West Englewood
Realty and Mortgage 4611 S. Drexel	\$53,640	10 unit(s) 2 br: 10, \$597 to \$150	10: 0-15%	4	39, Kenwood
SSG Ltd. Part. C/O IMC Property Management 4433-4437 S. Greenwood	\$42,336	10 unit(s) 2 br: 6, \$518 to \$140 3 br: 4, \$640 to \$325	6: 0-15% 4: 16-30%	4	39, Kenwood
Travelers & Immigrants Aid 4659 S. Drexel	\$85,800	49 unit(s) Studios: 4, \$325 to \$225 and 19, \$425 to \$275 1 br: 26, \$525 to \$375	49: 16-30%	4	39, Kenwood
EPAX Ltd. Part. C/O IMC Property Management 7024 S. Paxton	\$51,768	8 unit(s) 2 br: 5, \$645 to \$150 3 br: 3, \$763 to \$150	8: 0-15%	5	43, South Shore
Family Rescue 6820-6830 S. Ridgeland	\$82,710	22 unit(s) 2 br: 22, \$375-\$450 to \$120	22: 0-15%	5	43, South Shore
Jackson, Cynthia 1948 E. 73rd St.	\$10,440	2 unit(s) 3 br: 2, \$770 to \$325	2: 16-30%	5	43, South Shore
LPSS South Shore Manor C/O IMC Property Management 2358 E. 70th Place	\$46,464	11 unit(s) 1 br: 11, \$502 to \$150	11: 0-15%	5	43, South Shore
The Knight Company 1938 E. 74th St.	\$28,800	4 unit(s) 5 br: 4, \$1000 to \$400	4: 16-30%	5	43, South Shore
The Knight Company 6750 S. Merrill	\$41,748	5 unit(s) 2 br: 1, \$750 to \$140 3 br: 3, \$900 to \$165 4 br: 1, \$1000 to \$185	5: 0-15%	5	43, South Shore
The Knight Company 6949 S. Paxton	\$34,320	4 unit(s) 4 br: 4, \$900 to \$185	4: 0-15%	5	43, South Shore
The Knight Company 6755 S. Paxton	\$42,984	6 unit(s) 2 br: 6, \$737 to \$140	6: 0-15%	5	43, South Shore
Barnes Real Estate 7531 S. Eberhart	\$10,080	1 unit(s) 5 br: 1, \$1050 to \$215	1: 0-15%	6	69, Greater Grand Crossing
Kennedy, Sonia 57 W. 74th St.	\$5,400	1 unit(s) 2 br: 1, \$725 to \$275	1: 16-30%	6	69, Greater Grand Crossing

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Williams, Emma 7152 S. Lafayette	\$5,400	1 unit(s)	1: 16-30%	6	69, Greater Grand Crossing
Herron Enterprises 7700 S. Essex	\$19,200	4 unit(s)	4: 16-30%	7	43, South Shore
King-Essex Apts. C/O IMC Property Management 7600 S. Essex	\$50,820	11 unit(s)	9: 0-15% 2: 16-30%	7	43, South Shore
Kingston Apt. C/O IMC Property Management 7436 S. Kingston	\$16,680	6 unit(s)	6: 16-30%	7	43, South Shore
Orebiyi, Samuel & Wanda 7637 S. Essex	\$5,220	1 unit(s)	1: 0-15%	7	43, South Shore
RZW, LLC 7645 S. Coles	\$7,800	3 unit(s)	3: 16-30%	7	43, South Shore
Saez, Angela 7838 S. Colfax	\$29,100	5 unit(s)	5: 16-30%	7	43, South Shore
The Knight Company 7527 S. Colfax	\$16,200	2 unit(s)	2: 0-15%	7	43, South Shore
Barnes, James 8736 S. Crandon	\$4,800	1 unit(s)	1: 16-30%	8	48, Calumet Heights
Thompson, Teresa 10562 S. Edbrooke	\$8,880	1 unit(s)	1: 0-15%	9	49, Roseland
Washington, Major 10949-10951 S. Vernon	\$4,800	1 unit(s)	1: 0-15%	9	49, Roseland
YMCA of Metro Chicago 4 E. 111th St.	\$138,136	56 unit(s)	56: 0-15%	9	49, Roseland
Boardman, William & Christina 8707 S. Escanaba	\$9,360	3 unit(s)	3: 0-15%	10	46, South Chicago
Claretian Associates 3251 E. 91st St.	\$7,524	2 unit(s)	1: 0-15% 1: 16-30%	10	46, South Chicago
South East Little Village Ltd. Part. U.N.O. (East Lake Management) 3066 E. 92nd St. 9001 S. Muskegan	\$18,360	6 unit(s)	6: 0-15%	10	46, South Chicago
Southeast Chicago Dev. Comm. 9001 S. Commercial	\$22,500	7 unit(s)	4: 0-15% 3: 16-30%	10	46, South Chicago
Southeast Chicago Dev. Comm. 8954 S. Commercial	\$18,900	4 unit(s)	4: 0-15%	10	46, South Chicago



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Villa Guadalupe Senior Services, Inc. Claretian Associates 3201 E. 91st St.	\$145,744	42 unit(s) Studios: 1, \$415 to \$205 1 br: 41, \$480-\$620 to \$240-\$290	42: 16-30%	10	46, South Chicago
Bollas, Filomeno 2917 N. Sacramento	\$8,580	1 unit(s) 3 br: 1, \$880 to \$165	1: 0-15%	12	21, Avondale
Bakutis, Mary Ann 6323 W. 64th St.	\$6,840	1 unit(s) 2 br: 1, \$660 to \$140	1: 0-15%	13	64, Clearing
Arlandiz, Elizabeth 5550 S. Mozart	\$5,400	1 unit(s) 2 br: 1, \$650 to \$275	1: 16-30%	14	63, Gage Park
Catholic Charities Housing Dev. Corp. 6717 S. Elizabeth 6209 S. Paulina	\$128,112	32 unit(s) Studios: 14, \$477 to \$220 1 br: 18, \$571 to \$240	32: 16-30%	15	67, West Englewood
Churchview Manor Apartments 6250 S. Talman	\$58,380	20 unit(s) 1 br: 19, \$470 to \$230 2 br: 1, \$580 to \$275	20: 16-30%	15	2, West Ridge
Earle, Penny 6730, 6759 S. Wood	\$13,020	2 unit(s) 3 br: 1, \$770 to \$325 4 br: 1, \$850 to \$210	1: 0-15% 1: 16-30%	15	67, West Englewood
Fetterman, Morris 6319-6325 N. Mozart	\$12,300	3 unit(s) 1 br: 1, \$575 to \$230 and 2, \$570 to \$230	3: 16-30%	15	2, West Ridge
Jackson, Lorenzo 7022 S. Rockwell	\$5,100	1 unit(s) 2 br: 1, \$750 to \$275	1: 16-30%	15	66, Chicago Lawn
Kilgore, Helen 6630 S. Hoyne	\$7,680	1 unit(s) 3 br: 1, \$850 to \$210	1: 0-15%	15	67, West Englewood
Park Management & Investments 6307 S. Rockwell	\$5,340	1 unit(s) 2 br: 1, \$585 to \$140	1: 0-15%	15	66, Chicago Lawn
Weisberger, William 6307-6309 N. Mozart	\$11,830	2 unit(s) 2 br: 2, \$695 to \$320	2: 16-30%	15	2, West Ridge
Barnes Real Estate 5226 S. May	\$7,020	1 unit(s) 2 br: 1, \$725 to \$140	1: 0-15%	16	61, New City
Barnes Real Estate 5735 S. Elizabeth	\$8,880	1 unit(s) 5 br: 1, \$950 to \$210	1: 0-15%	16	67, West Englewood
Barnes Real Estate 5529 S. Ada	\$8,220	1 unit(s) 3 br: 1, \$850 to \$165	1: 0-15%	16	67, West Englewood
Davis, Dianna 1107 W. Garfield Blvd.	\$11,220	2 unit(s) 1 br: 1, \$550 to \$125 2 br: 1, \$650 to \$140 and 1, \$650 to \$140	1: 0-15% 1: 16-30%	16	61, New City
Elzy, Curtis 5337 S. Carpenter	\$7,500	1 unit(s) 4 br: 1, \$1000 to \$375	1: 16-30%	16	61, New City



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Jackson, Sammie 5404 S. Bishop	\$5,280	1 unit(s) 2 br: 1, \$500 to \$60	1: 0-15%	16	61, New City
Miller, Jeanette 5539 S. Sangamon	\$5,700	1 unit(s) 3 br: 1, \$800 to \$325	1: 16-30%	16	68, Englewood
Miller, Jeanette 5416 W. Wolcott	\$4,200	1 unit(s) 2 br: 1, \$625 to \$275	1: 16-30%	16	61, New City
Oates, Beuconna 1411 W. 55th	\$8,424	1 unit(s) 5 br: 1, \$1050 to \$175	1: 0-15%	16	41, Hyde Park
Tools, Carlin 5108 S. Paulina St.	\$6,060	1 unit(s) 2 br: 1, \$780 to \$275	1: 16-30%	16	61, New City
Tools, Carlin 5247 S. Marshfield	\$7,740	1 unit(s) 2 br: 1, \$785 to \$140	1: 0-15%	16	61, New City
Barnes Real Estate 6730 S. Morgan	\$8,520	1 unit(s) 3 br: 1, \$875 to \$165 and \$875 to \$165,	1: 0-15%	17	68, Englewood
Farris, Peter 7249 S. Halsted	\$5,700	1 unit(s) 2 br: 1, \$615 to \$140	1: 0-15%	17	68, Englewood
Mangum, George 6555 S. Green	\$5,700	1 unit(s) 3 br: 1, \$800 to \$325	1: 16-30%	17	68, Englewood
SSG Ltd. Part. C/O IMC Property Management 7000-7010 S. Sangamon	\$13,920	4 unit(s) 3 br: 4, \$615 to \$325	4: 16-30%	17	68, Englewood
SSG Ltd. Part. C/O IMC Property Management 7640-7656 S. Stewart	\$18,240	4 unit(s) 3 br: 4, \$705 to \$325	4: 16-30%	17	69, Greater Grand Crossing
Woodlawn Place Rezmar 6201 E. 62nd St.	\$16,320	4 unit(s) 3 br: 4, \$665 to \$325	4: 16-30%	17	69, Greater Grand Crossing
Beverly, Eve 5627-5629 S. Indiana 5532-5534 S. Indiana	\$12,240	3 unit(s) 3 br: 2, \$600 to \$325 4 br: 1, \$700 to \$375	3: 16-30%	20	40, Washington Park
Brinshore Development 5950 S. King Dr. 5951 S. Calumet	\$35,200	7 unit(s) 3 br: 6, \$750 to \$325	7: 16-30%	20	40, Washington Park
Dorchester Way Apts. Ltd. Part./IMC Property Management 6200 S. Dorchester	\$9,732	1 unit(s) 4 br: 1, \$996 to \$185	1: 16-30%	20	40, Washington Park
Drexel Terrace C/O Rezmar 6140 S. Drexel	\$33,300	6 unit(s) 2 br: 2, \$670-585 to \$100 3 br: 4, \$725 to \$325	2: 0-15% 4: 16-30%	20	42, Woodlawn
LPSS Ltd. Part. Michigan Manor C/O IMC Property Management 5751-5759 S. Michigan Ave.	\$20,892	5 unit(s) 3 br: 5, \$666-\$705 to \$325	5: 0-15%	20	40, Washington Park



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LPW Ltd. Part. Wabash Court C/O IMC Property Management 5606 S. Wabash	\$14,760	3 unit(s)	2 br: 3, \$550 to \$140	3: 0-15%	20	40, Washington Park
Marsh, Mary Ann & Reginald 6438 S. Ingleside	\$5,832	1 unit(s)	4 br: 1, \$886 to \$400	1: 16-30%	20	42, Woodlawn
Park Apts. Ltd. Part. 236 E. Garfield 5730 S. Calumet	\$118,164	29 unit(s)	2 br: 15, \$560 to \$276 3 br: 13, \$675 to \$326	29: 16-30%	20	40, Washington Park
Prairie Apts. Ltd. Part. C/O IMC Property Management 6034-6052 S. Prairie	\$31,752	11 unit(s)	2 br: 7, \$525 to \$275 and 4, \$499 to \$275	11: 16-30%	20	40, Washington Park
Woodlawn Development Corporation 6224-6226 S. Kimbark	\$11,556	3 unit(s)	1 br: 1, \$523 to \$230 2 br: 1, \$600 to \$275 3 br: 1, \$670 to \$325	3: 16-30%	20	42, Woodlawn
Bouchee, Mary 9115 S. Ada St.	\$7,320	1 unit(s)	2 br: 1, \$750 to \$140	1: 0-15%	21	73, Washington Heights
Bradley, Latricia 9443 S. Justine	\$5,400	1 unit(s)	2 br: 1, \$725 to \$275	1: 16-30%	21	73, Washington Heights
Key, Lillia 1133 W. 111th St.	\$1,500	1 unit(s)	2 br: 1, \$525 to \$400	1: 16-30%	21	75, Morgan Park
Sims, Larry 1110 W. 111th St.	\$5,760	1 unit(s)	2 br: 1, \$880 to \$400	1: 16-30%	21	75, Morgan Park
Patterson, Donald 4100 W. Ogden	\$29,280	4 unit(s)	2 br: 4, \$750 to \$140	4: 0-15%	22	29, North Lawndale
Dickson, Jerome 1131-35 S. Sacramento	\$6,300	1 unit(s)	3 br: 1, \$850 to \$325	1: 16-30%	24	29, North Lawndale
Douglas, Jay 1523 N. Kedvale	\$13,320	2 unit(s)	3 br: 2, \$880 to \$325	2: 16-30%	24	23, Humboldt Park
Grant, Wanda & Martin 1338 S. Albany 1246 S. Lawndale	\$22,488	4 unit(s)	3 br: 3, \$753 to \$325 5 br: 1, \$990 to \$400	4: 16-30%	24	29, North Lawndale
Grant, Wanda & Martin 3710 W. Douglas	\$3,480	1 unit(s)	3 br: 1, \$615 to \$325	1: 16-30%	24	29, North Lawndale
Grant, Wanda & Martin 3745 W. Douglas	\$17,220	3 unit(s)	4 br: 3, \$846-61 to \$375	3: 16-30%	24	29, North Lawndale
Kolin Court Ltd. Partnership 1203-1211 S. Kolin	\$37,380	7 unit(s)	2 br: 7, \$600 to \$155	7: 0-15%	24	29, North Lawndale
Gonzalez, Gilbert 1841 S. Laffin	\$3,600	1 unit(s)	3 br: 1, \$700 to \$400	1: 16-30%	25	31, Lower West Side



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Ibarra, Juan & Elizabeth 1714 W. 17th St.	\$4,320	1 unit(s) 2 br: 1, \$500 to \$140	1: 0-15%	25	31, Lower West Side
Lemus, Dennis 1133 W. 17th St.	\$4,580	1 unit(s) 2 br: 1, \$550 to \$235	1: 16-30%	25	31, Lower West Side
Scheck, Deborah 1622 S. Allport	\$6,420	1 unit(s) 3 br: 1, \$700 to \$165	1: 0-15%	25	31, Lower West Side
The Resurrection Project 1712 W. 17th St.	\$2,760	2 unit(s) 2 br: 2, \$380-\$400 to \$275	2: 16-30%	25	31, Lower West Side
The Resurrection Project 1714 W. 19th St.	\$2,616	2 unit(s) 2 br: 2, \$375-93 to \$275	2: 16-30%	25	31, Lower West Side
The Resurrection Project 963 W. Cullerton	\$9,564	6 unit(s) Studios: 2, \$270 to \$200 3 br: 2, \$472-85 to \$325 4 br: 2, \$540 to \$375	6: 16-30%	25	31, Lower West Side
The Resurrection Project 967 W. 19th St.	\$1,080	1 unit(s) 2 br: 1, \$365 to \$275	1: 16-30%	25	31, Lower West Side
Arlandiz, Elizabeth 1859 N. Kimball	\$30,180	5 unit(s) 1 br: 1, \$450 to \$125 2 br: 2, \$650 to \$140 3 br: 2, \$750 to \$165	5: 0-15%	26	22, Logan Square
Arlandiz, Sergio & Elizabeth 1300 N. Homan	\$27,960	8 unit(s) 2 br: 5, \$540 to \$275 3 br: 3, \$660 to \$325 3 br: 6, \$750 to \$165	8: 16-30%	26	23, Humboldt Park
Avelar, Manuel 3306-3308 W. Division	\$42,120	6 unit(s) 3 br: 6, \$750 to \$165	6: 0-15%	26	23, Humboldt Park
Coutin, Georgina 2313 W. Diversey	\$6,120	1 unit(s) 2 br: 1, \$750 to \$325	1: 16-30%	26	22, Logan Square
First Spanish United Church of Christ 2609 N. Kimball	\$13,800	2 unit(s) 2 br: 2, \$850 to \$275	2: 16-30%	26	22, Logan Square
Hispanic Housing 3038 W. North Ave.	\$27,504	12 unit(s) Studios: 6, \$313 to \$100 1 br: 2, \$364 to \$125 and 4, \$364 to \$230	8: 0-15% 4: 16-30%	26	24, West Town
L.U.C.H.A. 3339 W. Division	\$35,640	22 unit(s) SROs: 22, \$235 to \$100	22: 0-15%	26	23, Humboldt Park
Mercado, Doris 3345 W. Beach	\$8,220	1 unit(s) 3 br: 1, \$850 to \$165	1: 0-15%	26	23, Humboldt Park
Putz, Erica 2856 N. Rockwell	\$15,360	2 unit(s) 2 br: 1, \$830 to \$275 and 1, \$850 to \$125	1: 0-15% 1: 16-30%	26	21, Avondale
Renaissance Realty Group, Inc. 2517 W. Fullerton	\$28,200	10 unit(s) Studios: 10, \$470 to \$225	10: 16-30%	26	22, Logan Square



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Zayas, Carlos 2749 N. Mozart	\$5,195	1 unit(s) 3 br: 1, \$550 to \$165	1: 0-15%	26	21, Avondale
Barnes Real Estate 634 N. Avers 7230 S. Yale	\$18,280	2 unit(s) 2 br: 1, \$675 to \$275 6 br: 1, \$1350 to \$210	1: 0-15% 1: 16-30%	27	23, Humboldt Park
Ferguson, Jacqueline 1039 N. Hamlin	\$4,239	1 unit(s) 2 br: 1, \$462 to \$140	1: 0-15%	27	23, Humboldt Park
Haymarket Center 932 W. Washington	\$60,000	10 unit(s) SROs: 10, \$600 to \$100	10: 0-15%	27	28, Near West Side
Herron Enterprises 116-118 S. California	\$12,000	2 unit(s) 3 br: 2, \$825 to \$325	2: 16-30%	27	27, East Garfield Park
McDermitt Foundation (Men's Program) 108 N. Sangamon	\$121,800	25 unit(s) Beds: 5, \$600 to \$30 and 10, \$600 to \$140 and 10, \$600 to \$330	15: 0-15% 10: 16-30%	27	28, Near West Side
McDermitt Foundation (Women's Program) 108 N. Sangamon	\$93,120	16 unit(s) SROs: 8, \$600 to \$30 and 8, \$600 to \$200	8: 0-15% 8: 16-30%	27	28, Near West Side
Austin Square C/O IMC Property Management 4701-09 W. Maypole	\$42,000	12 unit(s) 3 br: 12, \$650 to \$375	12: 16-30%	28	26, West Garfield Park
Barnes Real Estate 2847 W. Congress	\$7,620	1 unit(s) 3 br: 1, \$800 to \$165	1: 0-15%	28	27, East Garfield Park
Bickerdike Redevelopment Corporation 901-903 N. Sacramento 909-915 N. Sacramento	\$51,288	22 unit(s) 3 br: 13, \$516 to \$325 4 br: 9, \$574 to \$375	22: 16-30%	28	23, Humboldt Park
Brown, Varinia 2720 W. Warren	\$6,900	1 unit(s) 3 br: 1, \$900 to \$325	1: 16-30%	28	27, East Garfield Park
Gates, Sylvester 507 N. Avers	\$7,200	1 unit(s) 3 br: 1, \$1000 to \$400	1: 16-30%	28	23, Humboldt Park
Guyon Ltd. Part. C/O IMC Property Management 4000 W. Washington	\$21,600	9 unit(s) 2 br: 9, \$375-\$450 to \$175-\$195	9: 0-15%	28	26, West Garfield Park
Herron Enterprises 122 S. California	\$20,880	6 unit(s) 1 br: 3, \$575 to \$287 2 br: 3, \$625 to \$333	6: 16-30%	28	27, East Garfield Park
Jackson Terrace Ltd. Part. C/O IMC Property Management 4900-4910 W. Jackson	\$15,900	5 unit(s) 2 br: 5, \$540 to \$275	5: 16-30%	28	25, Austin



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Monroe/Laverne C/O Urban Alternatives 4946 W. Adams 5000 W. Adams & 4945 W. Monroe	\$79,716	24 unit(s) 2 br: 14, \$448-\$464 to \$68-\$325 and 8, \$464 to \$230 3 br: 2, \$530-\$623 to \$219-\$325	12: 0-15% 12: 16-30%	28	25, Austin
Washington Courts Ltd. Part./IMC Property Management 5040 W. Washington	\$44,640	8 unit(s) 2 br: 4, \$605 to \$140 and 4, \$631 to \$166	8: 0-15%	28	25, Austin
West Wash. Ltd. Part./C/O IMC Property Management 4200 W. Washington 4400 W. Washington	\$79,716	16 unit(s) 2 br: 15, \$375-\$450 to \$147-\$195 3 br: 1, \$478 to \$173	16: 0-15%	28	26, West Garfield Park
5700 W. Washington Assoc. C/O IMC Property Management 5700 W. Washington	\$12,768	4 unit(s) 2 br: 2, \$500 to \$240 and 2, \$550 to \$278	4: 16-30%	29	25, Austin
Acosta, Gerardo 5837 W. Washington	\$13,800	2 unit(s) 3 br: 2, \$900 to \$325	2: 16-30%	29	25, Austin
Alexander, LC 1836 N. Luna	\$5,460	1 unit(s) 2 br: 1, \$730 to \$275	1: 16-30%	29	25, Austin
Circle Christian Development Corporation 5808 W. Fulton	\$18,928	6 unit(s) 1 br: 1, \$450 to \$217 2 br: 1, \$525 to \$325 3 br: 4, \$525 to \$110-\$325	1: 0-15% 5: 16-30%	29	25, Austin
Congress Court Apts., Inc. 5203 W. Congress	\$3,834	1 unit(s) 2 br: 1, \$407-\$438 to \$77-\$129	1: 0-15%	29	25, Austin
Forbes, Lindel 5257 W. Congress	\$46,716	12 unit(s) 2 br: 12, \$447.25-\$472.25 to \$81-\$225	7: 0-15% 5: 16-30%	29	25, Austin
Herron Enterprises 139-145 S. Central	\$12,948	4 unit(s) 2 br: 3, \$407-\$438 to \$76-\$320 3 br: 1, \$530 to \$274	2: 0-15% 2: 16-30%	29	25, Austin
Jones, Rose 1351 N. Menard	\$5,520	1 unit(s) 2 br: 1, \$675 to \$275	1: 16-30%	29	25, Austin
LR Management 5629-5647 W. Madison	\$8,100	6 unit(s) 1 br: 1, \$325 to \$125 3 br: 5, \$420 to \$325	1: 0-15% 5: 16-30%	29	25, Austin
North Central Ltd. Part./IMC Property Management 127-145 N. Central	\$63,000	15 unit(s) 2 br: 15, \$540 to \$190	15: 0-15%	29	25, Austin
Pine Place Ltd. Part. C/O IMC Property Management 5501 W. Corcoran 330 N. Pine	\$55,164	14 unit(s) 1 br: 1, \$443 to \$230 2 br: 3, \$540 to \$275 3 br: 7, \$656 to \$325 4 br: 3, \$800 to \$375	14: 16-30%	29	25, Austin



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Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area														
						3: 16-30%	10: 0-15%	4: 16-30%	2: 0-15%	1: 0-15%	1: 16-30%	2: 0-15%	1: 0-15%	8: 0-15%	1: 16-30%	1: 0-15%	5: 0-15%	1: 16-30%	2: 16-30%
Shore Bank 301 S. Central	\$10,860	3 unit(s)	1 br: 1, \$375 to \$230 2 br: 1, \$4540 to \$275 3 br: 1, \$617 to \$325	29	25, Austin														
Shore Bank 4834 W. Adams	\$57,600	14 unit(s)	1 br: 10, \$450 to \$140 4 br: 4, \$800 to \$275	29	25, Austin														
2507 N. LeClaire, LLC. 2507 N. LeClaire	\$8,400	2 unit(s)	1 br: 1, \$465 to \$125 and 1, \$486 to \$125	30	19, Belmont Cragin														
Rodriguez, Teresa 5055-5059 W. Wrightwood	\$8,760	2 unit(s)	1 br: 1, \$560 to \$125 and 1, \$525 to \$230	30	19, Belmont Cragin														
Barnes Real Estate 1525 S. Hamlin	\$13,440	2 unit(s)	2 br: 1, \$650 to \$140 3 br: 1, \$725 to \$165	31	29, North Lawndale														
Belmont Place Apartments 4629 W. Belmont	\$4,650	1 unit(s)	1 br: 1, \$590 to \$125	31	21, Avondale														
Catholic Charities Housing Dev. Corp. 1900 N. Karlov	\$28,020	8 unit(s)	Studios: 8, \$450 to \$100	31	20, Hermosa														
Fonseca, Luz 4128 W. George	\$6,300	1 unit(s)	3 br: 1, \$850 to \$325	31	21, Avondale														
Gonzalez, Augustin 4237 W. Hirsch	\$7,440	1 unit(s)	2 br: 1, \$785 to \$165	31	23, Humboldt Park														
IBF/Griffin Series #1 2349-2357 W. Kenneth	\$5,100	1 unit(s)	1 br: 1, \$550 to \$125	31	29, North Lawndale														
Salgado, Baldemar 4300 W. Fullerton 902 N. California	\$32,640	6 unit(s)	1 br: 1, \$475 to \$125 and 1, \$495 to \$125 2 br: 1, \$550 to \$275 and 2, \$540-60 to \$140 3 br: 1, \$650 to \$165	31 28	20, Hermosa														
The Resurrection Project 2301-2303 S. Drake	\$2,340	2 unit(s)	3 br: 2, \$420-25 to \$325	31	30, South Lawndale														
Fedorenko, Karyn 1944 W. Henderson	\$6,300	1 unit(s)	3 br: 1, \$850 to \$325	32	5, North Center														
Fedorenko, Karyn 1938 W. School St.	\$3,240	1 unit(s)	1 br: 1, \$395 to \$125	32	5, North Center														
Lang, Richard 2821 N. Damen Ave.	\$14,340	1 unit(s)	4 br: 1, \$1595 to \$400	32	5, North Center														
Meza, Carlos & Judy 2328 W. McLean	\$4,775	1 unit(s)	2 br: 1, \$650 to \$275	32	22, Logan Square														
YMCA of Metro Chicago 3333 N. Marshfield	\$119,808	60 unit(s)	Studios: 50, \$292 to \$30-\$190 and 10, \$339 to \$190	32	6, Lake View														
Fedorenko, Karyn 2839-2847 W. Grace	\$3,180	1 unit(s)	1 br: 1, \$650 to \$385	33	16, Irving Park														



CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
 January 1- December 31, 2001

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Tyler, Tony 11121 S. Halsted	\$6,720	1 unit(s) 2 br: 1, \$700 to \$140	1: 0-15%	34	75, Morgan Park
Augusta Assoc. Ltd./ Hispanic Housing 3301 W. Palmer	\$41,220	12 unit(s) 1 br: 4, \$490 to \$230 2 br: 1, \$470 to \$140 and 7, \$570 to \$275	1: 0-15% 11: 16-30%	35	22, Logan Square
Avellar, Manuel 2735-2737 W. Chanay	\$16,440	3 unit(s) 1 br: 1, \$525 to \$125 2 br: 2, \$625 to \$140	3: 0-15%	35	22, Logan Square
Bickerdike Redevelopment Corporation 929 N. Sacramento 2214 N. Sacramento & 1930 N. Humboldt	\$31,116	13 unit(s) 1 br: 2, \$341 to \$125 2 br: 5, \$394 to \$140 3 br: 3, \$472 to \$325 4 br: 3, \$525 to \$375	7: 0-15% 6: 16-30%	35	23, Humboldt Park
Bickerdike Redevelopment Corporation 3600-3606 W. Shakespeare	\$16,692	7 unit(s) 2 br: 4, \$457 to \$275 3 br: 3, \$546 to \$325	7: 16-30%	35	22, Logan Square
Capeles, Jose & Norma 2821 W. Lyndale	\$3,300	1 unit(s) 2 br: 1, \$600 to \$325	1: 16-30%	35	22, Logan Square
Capeles, Jose & Norma 2819 W. Lyndale	\$5,100	1 unit(s) 2 br: 1, \$700 to \$275	1: 16-30%	35	22, Logan Square
Flores, Robert 3008 W. George	\$7,320	1 unit(s) 2 br: 1, \$750 to \$140	1: 0-15%	35	21, Avondale
Fregoso, Joaquin 3415 W. Lyndale	\$7,200	1 unit(s) 2 br: 1, \$740 to \$140	1: 0-15%	35	22, Logan Square
Fregoso, Lilia 3859 W. Wrightwood	\$5,915	1 unit(s) 1 br: 1, \$625 to \$230	1: 16-30%	35	22, Logan Square
Hallot, George & Katharina 2015 N. Humboldt	\$5,675	1 unit(s) 3 br: 1, \$750 to \$325	1: 16-30%	35	22, Logan Square
IBF/Griffin Series #6 3233-3239 W. Dickens	\$4,500	1 unit(s) 1 br: 1, \$500 to \$125	1: 0-15%	35	22, Logan Square
Macias, Roberto 3268 W. Fullerton	\$7,020	1 unit(s) 4 br: 1, \$750 to \$185	1: 0-15%	35	22, Logan Square
Mitchell C. Macks 2600 N. Kimball	\$60,960	10 unit(s) Studios: 3, \$650-\$550 to \$100 and 2, \$600-\$550 to \$200 1 br: 3, \$650-\$550 to \$100 and 1, \$700 to \$230 2 br: 1, \$850 to \$140 3 br: 1, \$715 to \$165	7: 0-15% 3: 16-30%	35	22, Logan Square
Perez, Idida 3707 W. Wrightwood	\$7,175	1 unit(s) 2 br: 2, \$385-425 to \$140	1: 0-15%	35	22, Logan Square
Singleton, Arrie 2105-2307 N. Lawndale	\$6,360	2 unit(s)	2: 0-15%	35	22, Logan Square



CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2001

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Valencia, Roqelio 2414 N. Lawndale	\$3,720	1 unit(s) 2 br: 1, \$450 to \$140	1: 0-15%	35	22, Logan Square
Brown, John 5015 W. North Ave.	\$10,800	2 unit(s) 2 br: 1, \$700 to \$275 and 1, \$750 to \$275	2: 16-30%	37	25, Austin
Colon, Jose E. 4221 W. Potomac	\$4,920	1 unit(s) 1 br: 1, \$550 to \$140	1: 0-15%	37	23, Humboldt Park
Keeler Apartments Ltd. Partnership 1251-1261 S. Keeler	\$65,700	10 unit(s) 3 br: 9, \$705 to \$165 4 br: 1, \$800 to \$185	10: 0-15%	37	29, North Lawndale
N.H.S. 723-725 N. Central	\$24,840	9 unit(s) 1 br: 9, \$370 to \$140	9: 0-15%	37	25, Austin
YMCA of Metro Chicago 501 N. Central	\$138,868	50 unit(s) Studios: 32, \$290 to \$30 and 18, \$290 to \$125-\$190	50: 0-15%	37	25, Austin
Broadmoor Apts. Ltd. C/O IMC Property Management 7600 N. Bosworth	\$95,928	36 unit(s) Studios: 20, \$395 to \$170 and 2, \$350 to \$93-\$103 1 br: 4, \$475-\$350 to \$286-\$183 2 br: 10, \$495 to \$275	20: 0-15% 16: 16-30%	40	1, Rogers Park
H.O.M.E. 1537 W. Rosemont	\$10,200	3 unit(s) SROs: 3, \$630 to \$430	3: 16-30%	40	77, Edgewater
Loyfman, Alex 6748-50 N. Ashland	\$103,445	26 unit(s) 1 br: 20, \$525 to \$230 and 6, \$650 to \$230	26: 16-30%	40	1, Rogers Park
Simoni, Joan 4923 N. Albany	\$10,980	1 unit(s) 4 br: 1, 1400 to \$485	1: 16-30%	40	14, Albany Park
YMCA of Metro Chicago 30 W. Chicago	\$173,200	50 unit(s) SROs: 50, \$317 to \$100	50: 0-15%	42	8, Near North Side
1325 Wilson LLC C/O Midlakes Management, LLC. 1325 W. Wilson	\$64,312	30 unit(s) SROs: 10, \$275 to \$75 and 10, \$275 to \$175 Studios: 10, \$330 to \$200	20: 0-15% 10: 16-30%	46	3, Uptown
4431 Clifton Ltd. Part. LLC C/O IMC Property Management 4431 N. Clifton	\$18,078	5 unit(s) 2 br: 1, \$493 to \$140 and 1, \$519 to \$140 3 br: 3, \$659 to \$365	2: 0-15% 3: 16-30%	46	3, Uptown
4541 Sheridan Venture Ltd. 4541 N. Sheridan Rd.	\$89,424	36 unit(s) Studios: 18, \$344 to \$100 and 18, \$370 to \$200	18: 0-15% 18: 16-30%	46	3, Uptown
900 W. Windsor Ltd. Part. C/O IMC Property Management 900 W. Windsor	\$16,170	6 unit(s) 2 br: 6, \$450 to \$140	6: 0-15%	46	3, Uptown
Cornerstone Community Outreach 920 W. Wilson	\$107,640	51 unit(s) SROs: 25, \$271 to \$101 1 br: 6, \$320 to \$100 and 20, \$320 to \$150	51: 0-15%	46	3, Uptown



CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2001

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Cornerstone Community Outreach 1311-1315 W. Leland	\$95,232	18 unit(s) 2 br: 7, \$540 to \$170 3 br: 11, \$686 to \$200	7: 0-15% 11: 16-30%	46	3, Uptown
Kosoh Housing Ltd. Part./JMC Property Management 927 W. Wilson	\$88,158	24 unit(s) Studios: 5, \$325 to \$170 1 br: 5, \$450 to \$200 2 br: 14, \$520-610 to \$164-170	19: 0-15% 5: 16-30%	46	3, Uptown
Lakefront SRO 4727 N. Malden	\$49,200	16 unit(s) SROs: 4 disabled, \$460 to \$140 Studios: 12, \$295 to \$60	16: 0-15%	46	3, Uptown
Rezmar 825-829 W. Sunnyside 839 W. Sunnyside	\$51,456	13 unit(s) 1 br: 6, \$414 to \$125 2 br: 5, \$518 to \$140 3 br: 2, \$666 to \$325	11: 0-15% 2: 16-30%	46	3, Uptown
Ruth Shriman House 4040 N. Sheridan Rd.	\$53,100	15 unit(s) 1 br: 15, \$525 to \$230	15: 16-30%	46	3, Uptown
Voice of the People 847 W. Sunnyside 4130 N. Kenmore	\$15,692	3 unit(s) 2 br: 1, \$505 to \$140 3 br: 2, \$588 to \$325	1: 0-15% 2: 16-30%	46	3, Uptown
Wilson Windsor Partnership 915-917 W. Wilson	\$173,523	62 unit(s) Studios: 31, \$400 to \$100 and 31, \$400 to \$200	31: 0-15% 31: 16-30%	46	3, Uptown
5240 N. Winthrop LLC. 5240 N. Winthrop	\$27,160	8 unit(s) SROs: 8, \$335 to \$100	8: 0-15%	48	77, Edgewater
Hellenic Foundation 5700 N. Sheridan Rd.	\$146,681	49 unit(s) Studios: 37, \$390-\$445 to \$135-\$195 1 br: 12, \$485-\$550 to \$210-\$260	49: 16-30%	48	77, Edgewater
Lakefront SRO 5042 N. Winthrop	\$115,320	45 unit(s) SROs: 20, \$255 to \$135 and 25, \$300 to \$50	45: 0-15%	48	77, Edgewater
Mc Lennan, Michael 5701 N. Sheridan Rd.	\$6,900	1 unit(s) Studios: 1, \$675 to \$100	1: 0-15%	48	77, Edgewater
Pride Properties 5718 N. Winthrop	\$42,000	14 unit(s) Studios: 14, \$350 to \$100	14: 0-15%	48	77, Edgewater
SLS Management 5326 N. Winthrop	\$132,000	50 unit(s) Studios: 50, \$490 to \$250	50: 16-30%	48	77, Edgewater
1456 Birchwood LLC 1456 W. Birchwood	\$32,520	8 unit(s) 2 br: 2, \$640 to \$320 and 3, \$595 to \$275 3 br: 3, \$695 to \$325	8: 16-30%	49	1, Rogers Park
6229 Winthrop, Inc. C/O Vranas and Chioros Associates 6229 N. Winthrop	\$155,990	40 unit(s) Studios: 8, \$385 to \$125 1 br: 32, \$485 to \$150	40: 0-15%	49	77, Edgewater
Council for Jewish Elderly 1221 W. Sherwin	\$68,400	20 unit(s) 1 br: 20, \$460 to \$175	20: 0-15%	49	1, Rogers Park

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CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2001

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Entre Nous Ltd. Part./ C/O IMC Property Management 1700 W. Juneway	\$32,208	10 unit(s) 1 br: 1, \$445 to \$208 2 br: 5, \$501 to \$275 3 br: 4, \$651 to \$325	10: 16-30%	49	1, Rogers Park
H.O.M.E. 7320 N. Sheridan Rd.	\$71,564	30 unit(s) SROs: 6, \$627 to \$460 Studios: 2, \$290 to \$100 and 1, \$290 to \$200 1 br: 9, \$325 to \$125 and 8, \$325 to \$230 2 br: 4, \$550 to \$140	18: 0-15% 12: 16-30%	49	1, Rogers Park
Rosemont Ltd. Part./ Holsten Real Estate Dev. Corp. 1061 W. Rosemont	\$100,020	41 unit(s) SROs: 3, \$320 to \$75 Studios: 14, \$370 to \$170 and 24, \$395 to \$195	41: 0-15%	49	77, Edgewater
Su Casa Assoc./C/O IMC Property Management 1614 W. Jonquil	\$26,409	8 unit(s) 1 br: 2, \$550 to \$260 3 br: 6, \$500 to \$203	8: 16-30%	49	1, Rogers Park
W.W. Limited Partnership 6928 N. Wayne	\$89,160	50 unit(s) Studios: 10, \$300 to \$183 and 30, \$325 to \$183 1 br: 10, \$410 to \$210	40: 0-15% 10: 16-30%	49	1, Rogers Park
Fillimon, Alexandra 2839-2843 W. Rosemont	\$7,000	2 unit(s) 1 br: 1, \$480 to \$230 and 1, \$610 to \$275	2: 16-30%	50	2, West Ridge
Marsh, Walter 2014-2024 W. Arthur	\$7,200	2 unit(s) 1 br: 2, \$480-\$530 to \$230	2: 16-30%	50	2, West Ridge
Shea, Tom 6326 N. Mozart	\$11,400	1 unit(s) 3 br: 1, \$1085 to \$325	1: 0-15%	50	2, West Ridge
TOTALS	\$6,715,141	1988 unit(s) Beds: 25 SROs: 315 Studios: 597 1 br: 369 2 br: 397 3 br: 230 4 br and up: 55	1169: 0-15% 819: 16-30%		



SRO REFI REHAB PROGRAM
January 1 - December 31, 2001

Project Name/Address	Amount	Units	Units by Income Level						
			0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	
Austin YMCA 501 North Central	100,000	286		286					
Harold Washington 4946 N. Sheridan	100,000	70		70					
Leland Hotel 1027 W. Leland Ave	100,000	275		275					
Windale Hotel 6019 N. Winthrop	100,000	81		81					
The St. Louis Apartments 4701 N. St. Louis	100,000	42		42					
Lugos Hotel 2008 S. Blue Island	56,587	54		54					
Dewey D. Suster 2710 W. Jackson	100,000	41		41					
James Jones / M. Gentile 3201 S. Archer Ave.	50,000	18		18					
James Jones / M. Gentile 3214 S. Ashland	33,922	21		21					
Bachelor Properties 1134 W. Wilson	47,000	55		55					
	\$787,509	943	0	943	0	0	0	0	0



TIF NIP MULTI-FAMILY PROGRAM
January 1 - December 31, 2001

Quarter	Project Address	Amount of TIF Funds	Number of Units	Units by Income Level					
				0-15%	16-30%	31-50%	51-60%	61-80%	Unrestricted
3rd	6216-18 S. Greenwood	\$ 30,000	6			6			
4th	3840-42 S. King Drive	\$ 50,000	14			14			
TOTALS \$ 80,000			20			20			



HUD MARK TO MARKET PROGRAM

January 1 - December 31, 2001

Quarter	Project Name	Project Type	Project Address	HUD-funded Rehab	Number of Units	Units by Income Level				
						0-15%	16-30%	31-50%	51-60%	61-80%
2nd	Martin Luther King Jr. Apartments	For-Profit	3220-3336 and 3301-3347 W. Madison	\$ 820,530	137					
2nd	Spring Grove Apartments	For-Profit	4554 S. Drexel	\$ 390,638	101					
2nd	Park View Apartments	For-Profit	5110 S. King Drive	\$ 215,019	102					
3rd	Ike Sims Apartments	For-Profit	3333 W. Maypole St.	\$ 1,700,000	200					
3rd	Lakeside/Grant Manor	For-Profit	7425 S. Shore Dr.	\$ 14,400	67					
3rd	Congressman George Collins Apartments	For-Profit	1400 S. Blue Island	\$ 63,000	195					
4th	Lavergne Courts Apartments	For-Profit	4938 W. Quincy	\$ 378,157	158					
4th	Washington Courts Apartments	For-Profit	5416-30, 5439-57 W. Washington	\$ 223,110	103					
TOTALS				\$ 3,804,854	1,063					



PROPERTY STABILIZATION FUND
January 1 - December 31, 2001

Quarter	Project Name	Project Address	PSF Support	Number of Units	Units by Income Level					
					0-15%	16-30%	31-50%	51-60%	61-80%	Unrestricted
1st	Voice of the People	900 W. Windsor/4431 N. Clifton	\$ 90,758	36			31	5		
1st	Austin Square	4814 W. Monroe	\$ 19,275							
1st	Monroe/Lavergne Zone (security improvements)	Casa Granda: 5001-05 W. Monroe, 102-125 Lavergne					26			
		Washington Courts: Jackson & Quincy			103					
		Washington Courts: Lavergne & Quincy	\$ 125,000	364						
		Courtway Commons: 4834 W. Adams, 5000 W. Monroe					62			
		5700 W. Monroe						15		
3rd	Neighborhood Housing Services	701-09 N. Central	\$ 155,300	26		26				
3rd	Claretian Associates	3251-53 E. 91st St	\$ 46,610	8		8				
3rd	Holsten Real Estate Development Corp.	7456 S. Shore Dr.	\$ 150,000	77		77				
3rd	IMC-South Shore Manor	2358 E. 70th St	\$ 125,000	33		33				
3rd	IMC-Washington Court	5040 W. Washington	\$ 125,000	44		44				
4th	1414 North Washtenaw Limited Partnership	1414 N. Washtenaw	\$ 78,913	10	10					
TOTALS			\$ 915,856	598	271	188	134	5		



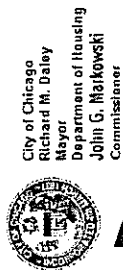
NEW HOMES FOR CHICAGO PROGRAM and HOMESTART PROGRAM

January 1 - December 31, 2001

DEVELOPMENT	PROJECT DESCRIPTION	CITY SUBSIDY	CITY COUNCIL APPROVED	Units by Income Level							TOTAL UNITS
				0-15%	16-30%	31-50%	51-50%	61-80%	81-120%	Unrestricted	
NEW HOMES FOR CHICAGO PROGRAM											
EZRA Homes of Lawndale United Power for Action Justice Chicago Metro Development Corporation	100 Units North Lawndale Ward 24	\$1,000,000	07/02/01				40	40	20		100
Claremont/South Chicago	38 Units South Chicago Ward 10	\$510,000	10/01/01				13	18	7		38
Wicker Park - Humboldt Homes Lawrence Housing Development Corporation	41 Units West Town Ward 1	\$610,000	07/02/01				20	10	11		41
Garfield Boulevard Homes Boulevard Redevelopment Alliance, LLC	28 Units New City Ward 3	\$280,000	06/06/01			7	7	7	7		28
Green Homes NHS/Coldwell Banker	3 Units/Englewood 2 Units/Hermosa Wards 16 & 32	\$50,000	06/27/2001				3	2			5
Grand Estates Carlo Kretzmar Enterprise, LLC	7 Units W. Humboldt Park Ward 31	\$70,000	06/06/01					7			7
New Homes by New Pisgah New Pisgah Baptist Church	28 Units Auburn Gresham Ward 18	\$420,000	06/06/01					24	4		28
Englewood Village* St. Bernard's Housing Development Corporation	Englewood Ward 20	\$800,000	07/25/2001								
Langston Cove Quest Development	56 Units Auburn Gresham Ward 17	\$840,000	05/09/01						56		56
Canaan Homes Lawndale Christian Development Corp	34 Units North Lawndale Ward 24	\$410,000	10/03/01				2	14	18		34
Upward Bound (EZ) Upward Bound	10 Units North Lawndale Ward 24	100,000	10/31/01				5	5			10
Total Development Subsidy		\$5,090,000		0	0	7	90	127	123	123	347
HOMESTART PROGRAM											
Archer Courts Phase II Chicago Community Development Corporation	50 Units Armour Square Ward 25	\$13,000,000		4							39

*Supplemental Funding Commitment; Project Originally Approved in 1999 and is Currently Under Construction.





HISTORIC CHICAGO BUNGALOW REPORT FORM: Historic Chicago Bungalow Association

Benefits Received

From October 2000 - December 2001

INDICATOR	NUMBER	DOLLARS EXPENDED				INCOME LEVELS SERVED				
		0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	31-40%		
Recognition/Marketing of Chicago Bungalows										
Requests for information/general information pieces mailed*	7,884									
Certification of existing owners	1,633									
Certification for bungalow buyers	102									
# of individuals who participated in tours**	268									
# of Historic Chicago Bungalow Members	1,747									
Preservation and Restoration										
# of MCC participants	4			\$60,000						4
# of households who access other rehab bank loans	14	home equity	\$295,600							
	56	refinance	\$7,086,744							
	70		\$7,382,344							
Subtotal:	107		\$336,171							
# of households who utilized their own resources for rehab	185		\$175,900	***						
# of households who receive appliance vouchers	74		\$126,730	***						
# of households who receive energy efficiency matching dollars										
Bungalow Purchase										
# of bungalows purchased with a City Mortgage Loan or other purchase loan	19		\$3,390,222							
# of bungalows purchased with a non-City Mortgage-participating bungalow lender loan	1	****	\$111,000	****						
# of loans for bungalow purchase in process	7		\$1,233,653							

* In order to avoid double counting, this represents original requests as opposed to second or third calls.

** Data from Chicago Architecture Foundation.

*** Due to processing time, this dollar amount lags behind number of households receiving benefits.

**** There was a misprint in the Third Quarter Report. This represents the correction.



INCOME LIMITS TABLE

Effective April 6, 2001

Household Size	15%	30%	50%	60%	65%	70%	80%	90%	100%	115%	120%
1	\$7,410	\$14,800	\$24,700	\$29,640	\$32,110	\$34,580	\$36,750	\$44,460	\$49,400	\$56,810	\$59,280
2	\$8,460	\$16,900	\$28,200	\$33,840	\$36,660	\$39,480	\$42,000	\$50,760	\$56,400	\$64,860	\$67,680
3	\$9,525	\$19,050	\$31,750	\$38,100	\$41,275	\$44,450	\$47,250	\$57,150	\$63,500	\$73,025	\$76,200
4	\$10,575	\$21,150	\$35,250	\$42,300	\$45,825	\$49,350	\$52,500	\$63,450	\$70,500	\$81,075	\$84,600
5	\$11,415	\$22,850	\$38,050	\$45,660	\$49,465	\$53,270	\$56,700	\$68,490	\$76,100	\$87,515	\$91,320
6	\$12,270	\$24,550	\$40,900	\$49,080	\$53,170	\$57,260	\$60,900	\$73,620	\$81,800	\$94,070	\$98,160
7	\$13,110	\$26,250	\$43,700	\$52,440	\$56,810	\$61,180	\$65,100	\$78,660	\$87,400	\$100,510	\$104,880
8	\$13,965	\$27,900	\$46,550	\$55,860	\$60,515	\$65,170	\$69,300	\$83,790	\$93,100	\$107,065	\$111,720

Income limits are based on the Chicago PMSA median income of \$70,500 for a family of 4.



Table for Affordable Rents - Effective April 6, 2001
 BASED ON MEDIAN INCOME

MAXIMUM AFFORDABLE MONTHLY HOUSING EXPENSE (GROSS RENT)

Number of Bedrooms	30%	50%	60%	80%	90%	100%	115%	120%	Section 8 Fair Market Rents
0 (i)(1)	\$ 370	\$ 618	\$ 741	\$ 919	\$ 1,112	\$ 1,235	\$ 1,420	\$ 1,482	\$ 623
1	\$ 396	\$ 661	\$ 794	\$ 984	\$ 1,190	\$ 1,323	\$ 1,521	\$ 1,587	\$ 747
2 (ii)(3)	\$ 476	\$ 794	\$ 953	\$ 1,181	\$ 1,429	\$ 1,588	\$ 1,826	\$ 1,905	\$ 891
3	\$ 550	\$ 916	\$ 1,100	\$ 1,365	\$ 1,649	\$ 1,833	\$ 2,107	\$ 2,199	\$ 1,114
4 (ii)(6)	\$ 614	\$ 1,023	\$ 1,227	\$ 1,523	\$ 1,841	\$ 2,045	\$ 2,352	\$ 2,454	\$ 1,247

Maximum rents are calculated at 30% of income and divided by twelve (12).
 Figures represent total monthly housing expenses, including rent and all utilities.

MAXIMUM AFFORDABLE MONTHLY HOUSING EXPENSES (NET RENT)

Number of Bedrooms	30%	50%	60%	80%	90%	100%	115%	120%	Section 8 Fair Market Rents
0 (ii)(1)	\$ 344	\$ 592	\$ 715	\$ 893	\$ 1,086	\$ 1,209	\$ 1,394	\$ 1,456	\$ 597
1	\$ 368	\$ 633	\$ 766	\$ 956	\$ 1,162	\$ 1,295	\$ 1,493	\$ 1,559	\$ 719
2 (ii)(3)	\$ 446	\$ 764	\$ 923	\$ 1,151	\$ 1,399	\$ 1,558	\$ 1,796	\$ 1,875	\$ 861
3	\$ 518	\$ 884	\$ 1,068	\$ 1,333	\$ 1,617	\$ 1,801	\$ 2,075	\$ 2,167	\$ 1,082
4 (ii)(6)	\$ 580	\$ 989	\$ 1,193	\$ 1,489	\$ 1,807	\$ 2,011	\$ 2,318	\$ 2,420	\$ 1,213

Figures represent maximum rents when tenants pay for cooking gas and electric.

MAXIMUM AFFORDABLE MONTHLY HOUSING EXPENSES (NET RENT)

Number of Bedrooms	30%	50%	60%	80%	90%	100%	115%	120%	Section 8 Fair Market Rents
0 (ii)(1)	\$ 299	\$ 547	\$ 670	\$ 848	\$ 1,041	\$ 1,164	\$ 1,349	\$ 1,411	\$ 552
1	\$ 312	\$ 577	\$ 710	\$ 900	\$ 1,106	\$ 1,239	\$ 1,437	\$ 1,503	\$ 663
2 (ii)(3)	\$ 379	\$ 697	\$ 856	\$ 1,084	\$ 1,332	\$ 1,491	\$ 1,729	\$ 1,808	\$ 794
3	\$ 439	\$ 805	\$ 989	\$ 1,254	\$ 1,538	\$ 1,722	\$ 1,996	\$ 2,088	\$ 1,003
4 (ii)(6)	\$ 485	\$ 894	\$ 1,098	\$ 1,394	\$ 1,712	\$ 1,916	\$ 2,223	\$ 2,325	\$ 1,118

Figures represent maximum rents when tenants pay for gas heat, cooking gas and electric.

Per the IRS guidelines; 1 Bedroom = 1.5 Household Size, 2 Bedroom = 3 Household Size, 3 Bedroom = 4.5 Household Size, and 4 Bedroom = 6 Household Size.







