



City of Chicago
Richard M. Daley, Mayor

Department of Housing

Julia Stasch
Commissioner

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<http://www.ci.chi.il.us>

October 31, 1997

To: The Honorable Ray Suarez, Chairman
City Council Housing Committee

From: Julia Stasch
Commissioner

Re: **Third Quarter, 1997 Report**

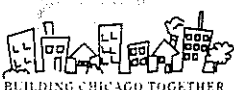
I am pleased to present this report of the Department of Housing's activity during the third quarter of 1997. Highlights of this quarter include allocation of all of the Department's 1997 Low Income Housing Tax Credits, utilization of additional volume cap for the City Mortgage program, full utilization of supportive housing funds by the Low Income Housing Trust Fund, and approval of six New Homes for Chicago projects. At the quarter's end, we have employed 96% of our original fund allocations to create and preserve an unduplicated count of more than 7,000 units, 78% of our total goal. We remain on track to meet or exceed our total goals for 1997.

In Housing Creation, our annual goals for expenditures and units created have been achieved by our activity in the first three quarters. The Low Income Housing Trust Fund allocated virtually all of its remaining funds for Supportive Housing and created 93 units of housing that will be supported by social services and occupied by households at the lowest income levels. With almost \$300,000 remaining in its Dedicated Revenue Stream, the Trust Fund is now evaluating whether it can responsibly expand the number of households (currently 1504), assisted on an annual basis under its rental subsidy program.

Strong demand continued for DOH's home buyer programs. Aided by a \$25 million increase in available bonding authority, City Mortgage has already surpassed its annual goals by more than 30%. The Mortgage Credit Certificate Program is on target to easily surpass its annual goals. Eight more policemen bought homes with assistance under the Police Home Buyer program. Under a pending ordinance, DOH has proposed to eliminate the first time home buyer requirement, thereby making this increasingly popular program available to more widespread participation.

DOH approved more than \$3.7 million in low interest loans for three multi-family rehabilitation projects with 95 housing units. One project, Michigan Plaza, will create 65 affordable units in six vacant buildings on South Michigan Avenue. Thirty of the 65 units will contain at least three bedrooms. In addition to a low interest loan, this development is assisted by the City's issuance of \$3.6 million in

NEIGHBORHOODS



tax exempt mortgage revenue bonds and an Empowerment Zone grant of \$1.5 million. The tax exempt bonds will generate an additional \$317,574 in Low Income Housing Tax Credits over and above the City's annual allocation; this results in \$1.9 million in equity for the development. In the production tables, we have recorded this funding activity in each of the appropriate program categories; the unit count has been adjusted to eliminate double counting. Given that there are several large projects currently in the final stages of the approval process, DOH expects to have fully utilized all funding available for multi-family housing by the end of the year.

In the third quarter, DOH fully allocated its annual allotment of approximately \$3.4 million in Low Income Housing Tax Credits. These tax credits will generate more than \$21 million in equity in nine projects with 776 units of affordable housing. Of the nine projects, three will provide new units of senior housing, two will provide new units for SRO/Special Needs, and four will provide new and rehabilitated units for family housing. Six of the nine projects are at least partially owned by not-for-profit organizations. DOH expects to approve the remaining financing for all of these projects by the end of the first quarter of 1998.

Partially aided by the recovery of unutilized funds from previous projects, DOH was able to approve more than \$3 million in funding for six projects under New Homes for Chicago. This will provide assistance for the construction of 126 new homes.

Among our programs to assist the rehabilitation of single family homes, the CAPP Financing, Single Family Rehab, and Vintage Homes programs all continued on a pace to meet their goals for the year. Due to a delay in contract execution with Neighborhood Housing Services, production for the CHOP II program is somewhat behind schedule. Loans in the pipeline, however, are expected to bring this program near its projected levels by the end of the year.

While DOH was able to commit more than \$3 million toward the preservation of more than 1,400 units in the third quarter, cumulative production under Housing Preservation still lags behind our projections. Much of this shortfall is attributable to the delayed start-up of the Property Stabilization Fund and the City Blocks Program. We are pleased to report that the City Council approved DOH participation in the Property Stabilization Fund on October 1 and that this fund should be operational by January 1, 1998. Also, after City Council approval of a revised City Blocks program in June, we have received applications from individuals and block clubs that far exceed our available funds. We expect to fully commit these funds in the last part of this year and the first part of 1998.

Under the Lead Safe Homes Initiative, DOH has approved applicants sufficient to

absorb the remaining program funds. These funds and units will be reported as the scopes of work and final expenditures are approved by the Department of Health. The Foreclosure Prevention Program continues to experience difficulties attracting eligible applicants. Acknowledging the rising number of home foreclosures, DOH is seeking HUD approval for program revisions that will make this program more useful in combating this growing problem. The HAPP program continues to be most effective as a deterrent to negligent landlords; to date, very few funds have been expended under this program.

In the third quarter, DOH approved \$331,500 to bring 678 units into compliance under the SRO Fire Safety Improvement program. The EHAP, H-RAIL, and Heat Receiver Programs all continued on a pace to meet or exceed their annual goals. In the third quarter, DOH spent \$283,000 under EHAP for emergency repairs caused by the August flood.

As we begin the fourth quarter of 1997, we continue to be confident that we will meet or exceed our overall goals for the year. We look forward to meeting with the Housing Committee to discuss this report.

AFFORDABLE HOUSING BOND INITIATIVE

January 1, 1997 - October 1, 1997

Developer	For Profit/ Not-for-Profit	Project Address	Bond Amount	# of Units	INCOME LEVEL			
					0-15%	16-30%	31-50%	51-80% 61-80%
Holsien Real Estate Development Corporation*	FP	5550 North Kenmore/1062 West Bryn Mawr	3,000,000	371			335	36
Michigan Plaza Limited Partnership	NFP	Six scattered buildings on South Michigan Avenue	700,000	65		7	54	4
			\$3,700,000	436	0	7	389	40

*This note explains details regarding the Multi-family Mortgage Revenue Bonds financing on the Bryn Mawr/Belle Shore Project. The total amount of tax exempt bond volume cap used by this project was \$12,027,000. For the purposes of this report \$4,827,000 was subtracted from this figure. Of this reduction \$2,800,000 represents bridge financing for tax credit equity. Since the bridge bond will be fully repaid out of a portion of the tax credit syndication proceeds, it has been subtracted from the bond total in order to avoid double counting of the City's financial resources committed to this project. Likewise, we have subtracted \$2,027,000 which represents the TIF portion of the bond.

01/01/97

CHICAGO LOW INCOME HOUSING TRUST FUND
SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
JANUARY 1, 1997 THRU DECEMBER 31, 1997

Page 1

ORGANIZATION AND ADDRESS OF PROJECT	AMOUNT OF ANNUAL SUBSIDY	TOTAL NUMBER OF UNITS RECEIVING ASSISTANCE & BREAKDOWN OF SUBSIDIZED RENTS	INCOME LEVEL SERVED
Arlandiz, Serigo & Elizabeth 1300 N. Homan	\$13,560	4 units 3 2br's from \$540 to \$275 1 3br from \$660 to \$325	4 17-30%
Bethel New Life 401 S. Kilbourn	\$10,260	3 units 3 2br's from \$425 to \$140	3 0-16%
Bethel New Life 4000 & 4400 W. Washington	\$48,000	20 units 20 2br's from \$375-450 to \$175-195	20 0-16%
Bethel New Life 4200 W. Washington	\$11,100	3 units 2 2br's from \$450 to \$140 1 3br from \$470 to \$165	3 0-16%
Bethel New Life 4008 W. Washington, 104 S. Hamlin, 303 S. Springfield & 4652 W. West End	\$9,600	4 units 1 2br from \$255 to \$55 1 2br from \$350 to \$150 1 3br from \$375 to \$175 1 3br from \$425 to \$225	3 0-16% 1 17-30%
Bickerdike 1567-69 N. Hoyne	\$38,400	16 units 16 SRO's from \$300 to \$100	16 0-16%
Bickerdike 929, 2214 N. Sacramento & 1930 N. Humboldt	\$31,116	13 units 2 1br's from \$341 to \$125 5 2br's from \$394 to \$140 3 3br's from \$472 to \$325 3 4br's from \$525 to \$375	7 0-16% 6 17-30%

ORGANIZATION AND ADDRESS OF PROJECT	AMOUNT OF ANNUAL SUBSIDY	TOTAL NUMBER OF UNITS RECEIVING ASSISTANCE & BREAKDOWN OF SUBSIDIZED RENTS	INCOME LEVEL SERVED
Boardman, William & Christina 8707 S. Escanaba	\$8,640	3 units 3 2br's from \$380 to \$140	3 0-16%
Broadmoor Apartments TACH 7600 N. Bosworth	\$40,200	15 units 10 studios from \$395 to \$170 5 2br's from \$495 to \$275	10 0-16% 5 17-30%
Catholic Charities 6717 S. Elizabeth & 6209 S. Paulina	\$122,880	32 units 32 1br's from \$525 to \$205	32 17-30%
Catholic Charities 1900 N. Karlov	\$24,000	8 units 8 beds from \$350 to \$100	8 0-16%
Chicago Clergy Association 108 N. Sangamon (Men's Program)	\$121,800	25 units 5 beds from \$600 to \$ 30 10 beds from \$600 to \$140 10 beds from \$600 to \$330	15 0-16% 10 17-30%
Chicago Clergy Association 108 N. Sangamon (Women's program)	\$93,120	16 units 8 SRO's from \$600 to \$ 30 8 SRO's from \$600 to \$200	8 0-16% 8 17-30%
Chicago Urban League 4524-26 S. Michigan	\$19,440	4 units 4 2br's from \$545 to \$140	4 0-16%
Circle Christian 5808 W. Fulton	\$7,140	3 units 1 1br from \$375 to \$230 1 2br from \$450 to \$275 1 3br from \$600 to \$325	3 17-30%
Circle Christian 5700 W. Washington	\$5,784	2 units 1 2br from \$400 to \$140 1 2br from \$497 to \$275	1 0-16% 1 17-30%
City Lands 127-45 N. Central	\$45,000	15 units 15 2br's from \$440 to \$190	15 0-16%
City Lands 301 S. Central	\$30,180	12 units 1 1br from \$350 to \$230 9 2br's from \$480 to \$275 2 3br's from \$600 to \$325	12 17-30%

ORGANIZATION AND ADDRESS OF PROJECT	AMOUNT OF ANNUAL SUBSIDY	TOTAL NUMBER OF UNITS RECEIVING ASSISTANCE & BREAKDOWN OF SUBSIDIZED RENTS	INCOME LEVEL SERVED
City Lands 5501 W. Corcoran/330 N. Pine	\$43,284	14 units 1 1br from \$388 to \$230 3 2br's from \$478 to \$275 7 3br's from \$597 to \$325 3 4br's from \$687 to \$375	14 17-30%
City Lands Courtway Commons 4834 W. Adams	\$24,900	7 units 5 1br's from \$400 to \$140 2 2br's from \$497 to \$275	5 0-16% 2 17-30%
City Lands Austin Square	\$19,080	6 units 6 3br's from \$640 To \$375	6 17-30%
City Lands 4900-10 W. Jackson	\$13,500	5 units 5 2br's from \$500 to \$275	5 17-30%
Claretian Associates 3201 E. 91st St.	\$142,584	43 units 1 studio from \$395 to \$205 42 1br's from \$465-600 to \$240-290	43 17-30%
Cornerstone Comm. Outreach 1311-15 W. Leland	\$90,912	18 units 7 2br's from \$520 to \$170 11 3br's from \$666 to \$200	18 17-30%
Cornerstone Comm. Outreach 920 W. Wilson	\$95,400	51 units 25 SRO's from \$251 to \$101 6 1br's from \$300 to \$100 20 1br's from \$300 to \$150	51 0-16%
Community Dev. Partnership (Don Gianone & Steve Barron) 7436 S. Kingston	\$16,680	6 units 3 2br's from \$500 to \$275 2 2br's from \$490 to \$275 1 3br's from \$610 to \$325	6 17-30%
Community Dev. Partnership (Don Gianone & Steve Barron) 6034-52 S. Prairie	\$31,752	11 units 7 2br's from \$525 to \$275 4 2br's from \$499 to \$275	11 17-30%
Community Dev. Partnership (Don Gianone & Steve Barron) 7600 S. Essex	\$27,900	6 units 5 2br's from \$555 to \$140 1 3br from \$575 to \$325	5 0-16% 1 17-30%
Edgewater Shores 5326 N. Winthrop	\$120,000	50 units 50 studios from \$450 to \$250	50 17-30%

ORGANIZATION AND ADDRESS OF PROJECT	AMOUNT OF ANNUAL SUBSIDY	TOTAL NUMBER OF UNITS RECEIVING ASSISTANCE & BREAKDOWN OF SUBSIDIZED RENTS	INCOME LEVEL SERVED
Family Rescue 6820-30 S. Ridgeland	\$79,339	23 units 23 2br's from \$375-450 to \$120	23 0-16%
Fedorenko, Karyn 2839-47 W. Grace	\$3,180	1 unit 1 1br from \$600 to \$335	1 17-30%
Greenwood Building Corp.	\$32,520	8 units 2 2br from \$640 to \$320 3 2br's from \$595 to \$275 3 3br's from \$695 to \$325	8 17-30%
Mark Cosseff 1456 W. Birchwood	\$17,640	4 units 2 2br's from \$625 to \$275 2 2br's from \$710 to \$325	4 17-30%
Herron Enterprises 7700 S. Essex	\$19,080	6 units 3 1br's from \$525 to \$262 3 2br's from \$757 to \$308	6 17-30%
Hispanic Housing Buena Vista Apartments 3038 W. North Ave.	\$27,504	12 units 6 studios from \$313 to \$100 2 1br's from \$364 to \$125 4 1br's from \$364 to \$230	8 0-16% 4 17-30%
Hispanic Housing Augusta Associates 3301 W. Palmer	\$41,220	12 units 4 1br's from \$490 to \$230 1 2br from \$470 to \$140 7 2br's from \$570 to \$275	1 0-16% 11 17-30%
Hellenic Foundation Hollywood House 5700 N. Sheridan Rd.	\$101,940	49 units 25 studios from \$355 to \$200 12 studios from \$365 to \$200 12 1br's from \$450 to \$230	49 17-30%
H.O.M.E. 7320 N. Sheridan Rd.	\$68,064	30 units 6 SRO's from \$627 to \$460 2 studios from \$290 to \$100 1 studio from \$290 to \$200 9 1br's from \$325 to \$125 8 1br's from \$325 to \$230 4 2br's from \$140	18 0-16% 12 17-30%
H.O.M.E. 1537 W. Rosemont	\$7,200	3 units 3 SRO's from \$630 to \$430	3 17-30%

ORGANIZATION AND ADDRESS OF PROJECT	AMOUNT OF ANNUAL SUBSIDY	TOTAL NUMBER OF UNITS RECEIVING ASSISTANCE & BREAKDOWN OF SUBSIDIZED RENTS	INCOME LEVEL SERVED
Holsten Real Estate Dev. 1061 W. Rosemont	\$100,020	41 units 3 SRO's from \$320 to \$75-G.A. 14 studios from \$370 to \$170 24 studios from \$395 to \$195	41 0-16%
Holsten Real Estate Dev. 4541 N. Sheridan Rd.	\$89,424	36 units 18 studios from \$344 to \$100 18 studios from \$370 to \$200	18 0-16% 18 17-30%
Holsten Real Estate Dev. 1325 W. Wilson	\$51,600	30 units 10 SRO's from \$275 to \$75-G.A. 10 SRO's from \$275 to \$175 10 Studios from \$330 to \$200	20 0-16% 10 17-30%
Holsten Real Estate Dev. 5718 N. Winthrop	\$21,000	7 units 7 Studios from \$350 to \$100	7 0-16%
Investment Management Corp. (Chicago Equity Fund) 1700 W. Juneway	\$29,208	9 units 5 2br's from \$501 to \$275 4 3br's from \$651 to \$325	9 17-30%
Kalybatas, Ricardo 2507 N. LeClaire	\$8,400	2 units 1 1br from \$465 to \$125 1 1br from \$486 to \$125	2 0-16%
Safeway Investments Kolin Court Apartments 1203-11 S. Kolin	\$32,340	7 units 7 2br's from \$525 to \$140	7 0-16%
KOSOH 927 W. Wilson	\$88,158	24 units 5 studios from \$325 to \$170 5 1br's from \$450 to \$200 14 2br's from \$520-610 to \$164-170	19 0-16% 5 17-30%
Koyfman, Vladimir & Sofia 6229 N. Winthrop	\$153,600	40 units 8 studios from \$360 to \$100 32 1br's from \$460 to \$125	40 0-16%
Lakefront SRO 4727 N. Malden	\$52,320	20 units 4 disabled SRO units from \$440 to \$130 16 studios from \$245 to \$ 60	20 0-16%
Lakefront SRO 5042 N. Winthrop	\$128,760	53 units 8 SRO's from \$235 to \$125 35 SRO's from \$270 to \$50 10 SRO's from \$270 to \$100	53 0-16%

ORGANIZATION AND ADDRESS OF PROJECT	AMOUNT OF ANNUAL SUBSIDY	TOTAL NUMBER OF UNITS RECEIVING ASSISTANCE & BREAKDOWN OF SUBSIDIZED RENTS	INCOME LEVEL SERVED
Council for Jewish Elderly Lewy House 1221 W. Sherwin	\$60,000	20 units 20 lbr's from \$375 to \$125	20 0-16%
L.U.C.H.A. 1318 N. Rockwell	\$10,740	9 units 4 2br's from \$350 to \$270 5 2br's from \$390 to \$275	9 17-30%
L.U.C.H.A. 1456 N. Rockwell	\$8,940	8 units 5 2br's from \$350 to \$270 3 3br's from \$383 to \$268	8 17-30%
L.U.C.H.A. 1414-18 N. Washtenaw	\$9,840	6 units 1 lbr from \$395 to \$315 5 2br's \$400-500 to \$260-340	6 17-30%
L.U.C.H.A. 1451 N. Washtenaw	\$3,720	3 units 1 2br from \$400 to \$320 2 2br's from \$465 to \$350	3 17-30%
L.U.C.H.A. 3339 W. Division	\$35,640	22 units 22 SRO's from \$235 to \$100	22 0-16%
Marsh, Walter 2014-24 W. Aurthur	\$3,000	1 unit 1 lbr from \$480 to \$230	1 17-30%
Mate, Moric 2839-43 W. Rosemont	\$7,020	2 units 1 lbr from \$480 to \$230 1 lbr from \$610 to \$275	2 17-30%
N.H.S. 723-25 N. Central	\$24,840	9 units 9 lbr's from \$355 to \$125	9 0-16%
Park Apartment Limited Part. Rich Sciortino 236 E. Garfield/5730 S. Calumet	\$105,564	28 units 15 2br's from \$560 to \$276 13 3br's from \$675 to \$326	28 16-30%
Investment Management Corp. Chicago Equity Fund 7715 N. Hermitage	\$50,815	28 units 8 studios \$314 to \$127-275 20 lbr's from \$340 to \$94-219	14 0-16% 14 17-30%

ORGANIZATION AND ADDRESS OF PROJECT	AMOUNT OF ANNUAL SUBSIDY	TOTAL NUMBER OF UNITS RECEIVING ASSISTANCE & BREAKDOWN OF SUBSIDIZED RENTS	INCOME LEVEL SERVED
Investment Management Corp. Chicago Equity Fund 1614 W. Jonquil	\$21,409	6 units 6 3br's from \$500 to \$203	6 17-30%
National Equity Fund W.W. Limited Partnership 6928 N. Wayne	\$89,160	50 units 10 studios from \$300 to \$183 30 studios from \$325 to \$183 10 1br's from \$410 to \$210	40 0-16% 10 17-30%
P.R.I.D.E. 4946, 5000 W. Adams & 4945 W. Monroe	\$54,240	17 units 8 1br's from \$435 to \$125 8 2br's from \$450 to \$230 1 3br from \$605 to \$325	8 0-16% 9 17-30%
P.R.I.D.E. 5257 W. Congress & 36 N. Menard	\$97,128	33 units 15 2br's from \$350-375 to \$100-125 18 2br's from \$425-520 to \$220-325	15 0-16% 18 17-30%
P.R.I.D.E. 5001-05 W. Monroe	\$15,960	8 units 2 studios from \$275 to \$100 2 1br's from \$365 to \$125 4 2br's from \$400 to \$275	4 0-16% 4 17-30%
P.R.I.D.E. 347 S. Central	\$16,320	4 units 1 1br from \$430 to \$125 2 2br's from \$450 to \$140 1 3br from \$600 to \$165	4 0-16%
Rezmar 3258 E. 70th Pl.	\$44,220	11 units 11 1br's from \$485 to \$150	11 0-16%
Rezmar 4611 S. Drexel	\$51,120	10 units 10 2br's from \$576 to \$150	10 0-16%
Rezmar 4433-37 S. Greenwood	\$40,320	10 units 6 2br's from \$500 to \$140 4 3br's from \$625 to \$325	6 0-16% 4 17-30%

ORGANIZATION AND ADDRESS OF PROJECT	AMOUNT OF ANNUAL SUBSIDY	TOTAL NUMBER OF UNITS RECEIVING ASSISTANCE & BREAKDOWN OF SUBSIDIZED RENTS	INCOME LEVEL SERVED
Rezmar 5751-59 S. Michigan Ave.	\$3,900	1 unit 1 3br's from \$650 to \$325	1 17-30%
Rezmar 7024 S. Paxton	\$49,284	8 units 5 2br's from \$621 to \$150 3 3br's from \$734 to \$150	8 0-16%
Rezmar 825, 829, 839 W. Sunnyside & 820 W. Agatite	\$49,200	13 units 6 1br's from \$400 to \$125 5 2br's from \$500 to \$140 2 3br's from \$650 to \$325	11 0-16% 2 17-30%
Rezmar 5040 W. Washington	\$40,464	8 units 4 2br's from \$583 to \$140 4 2br's from \$566 to \$166	8 0-16%
Rezmar 5606 S. Wabash	\$14,040	3 units 3 2br's from \$530 to \$140	3 0-16%
Southeast Chicago Dev. Comm. (David Sullivan) 8954 S. Commercial	\$17,700	4 units 1 3br from \$500 to \$165 3 4br's from \$565 to \$185	4 0-16%
Travelers & Immigrants Aid 4659 S. Drexel	\$85,800	49 units 4 studios from \$325 to \$225 19 studios from \$425 to \$275 26 1br's from \$525 to \$375	49 17-30%
U.N.O. 3066 E. 92nd St. & 9001 S. Muskegan	\$18,360	6 units 2 2br's from \$385 to \$140 4 3br's from \$425 to \$165	6 0-16%

ORGANIZATION AND ADDRESS OF PROJECT	AMOUNT OF ANNUAL SUBSIDY	TOTAL NUMBER OF UNITS RECEIVING ASSISTANCE & BREAKDOWN OF SUBSIDIZED RENTS	INCOME LEVEL SERVED
Voice of the People 4431 N. Clifton	\$24,276	6 units 1 2br from \$493 to \$140 1 2br from \$519 to \$140 4 3br's from \$659 to \$365	2 0-16% 4 17-30%
Voice of the People 847 W. Sunnyside/ 4130 N. Kenmore	\$10,692	3 units 1 2br from \$505 to \$140 2 3br's from \$588 to \$325	1 0-16% 2 17-30%
Voice of the People 900 W. Windsor	\$22,320	6 units 6 2br's from \$450 to \$140	6 0-16%
Weisberger, William 6307-09 N. Mozart	\$9,000	2 units 1 2br from \$650 to \$275 1 2br from \$600 to \$225	2 17-30%
Renaissance Realty Group, Inc Wicker Park Place 1527-31 N. Wicker Park	\$71,100	30 units 30 studios from \$300-305 to \$110-115	30 0-16%
Wilson Winsor Partnership (Bob Barry) 915-17 W. Wilson	\$156,240	62 units 31 studios from \$360 to \$100 31 studios from \$360 to \$200	31 0-16% 31 17-30%
YMCA 4 East 111th St.	\$95,496	56 units 24 SRO's from \$269 to \$ 30 32 SRO's from \$269 to \$125-200	56 0-16%
YMCA 501 N. Central	\$114,780	50 units 37 SRO's from \$269 to \$ 30 13 SRO's from \$269 to \$48.50	50 0-16%
YMCA 3333 N. Marshfield	\$85,951	60 units 20 SRO's from \$251 to \$ 30 40 SRO's from \$296 to \$48.60-200	60 0-16%
YMCA 5000 S. Indiana	\$32,250	20 units 5 SRO's from \$196 to \$125 15 SRO's from \$196-206 to \$48.50	20 0-16%
TOTAL:	\$4,109,578	1,504 UNITS 33-Beds 392-Studio's 319-2br's 9-4br's 354-SRO's 309-1br's 88-3br's	913 0-16% 591 17-30%

MULTI-FAMILY MORTGAGE REVENUE BONDS
January 1, 1997 - October 1, 1997

Developer	For Profit/ Not-for-Profit	Project Address	Bond Amount	# of Units	INCOME LEVEL			
					0-15%	16-30%	31-50%	51-60% 61-80%
Holsten Real Estate Development Corporation*	FP	5550 North Kenmore/1062 West Bryn Mawr	7,200,000	371			335	36
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			\$10,800,000	436	0	7	389	40

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**SUMMARIES OF LOANS APPROVED BY CITY COUNCIL
THIRD QUARTER 1997**

ATTACHMENTS

1. **7901 South Kingston Corporation**
 7901 South Kingston Avenue

2. **Michigan Plaza Limited Partnership/St. Edmund's Redevelopment Corporation**
 Six scattered buildings on South Michigan Avenue

3. **Tap In Community Services, Inc. ***
 5617-19 South Michigan Avenue

*Joint Lender Program/City Council approval not required.

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY, LOANS APPROVED BY CITY COUNCIL
THIRD QUARTER, 1997**

NAME OF BORROWER/DEVELOPER: 7901 South Kingston Corporation/Roger Hoseholder and John Luce

FOR-PROFIT/NOT-FOR-PROFIT: For-profit

PROJECT NAME AND ADDRESS: 7901 South Kingston Avenue

WARD/ALDERMAN: 7/William Beavers

CITY COUNCIL APPROVAL: October 1, 1997

APPLICATION DATE: February 2, 1997

TYPE OF PROJECT: Acquisition and rehabilitation for family housing.

DOH LOAN

Amount: \$1,112,289 (HOME, Corporate Funds, Program Income)
Rate: 0%
Maturity: 22 years
Repayment: \$200 per month; balloon payment at maturity.
Security: Second mortgage.

UNITS/RENTS

<u>Type</u>	<u>Number</u>	<u>Rent</u>	<u>Income Group</u>
Studio	22	\$385	31-50%
1 Bedroom	2	\$450	31-50%
Total	24		

Utilities: Tenants pay for cooking gas and electricity.

Accessible Units: 2

PROJECT SUMMARY, LOANS APPROVED BY CITY COUNCIL
 THIRD QUARTER, 1997
 7901 South Kingston Corporation

PROJECT COSTS

	<u>Amount</u>	<u>Per Unit</u>	<u>Percent</u>
Acquisition	\$ 224,040	\$9,335	14%
Construction	1,137,731	47,405	70%
Soft Costs	125,390	5,225	8%
Developer Fee	148,716	6,197	9%
Total	\$1,635,877	\$68,162	100%

PROJECT FINANCING

<u>Source</u>	<u>Amount</u>	<u>Lien Position</u>	<u>Rate</u>	<u>Term/ Amortization</u>	<u>Per Unit</u>	<u>Percent</u>
CIC	\$ 360,000	1st	8%*	20/25	\$15,000	22%
DOH	1,112,289	2nd	0%	22	46,345	68%
Owner	163,588	Equity	N/A	N/A	6,816	10%
Total	\$1,635,877				\$68,162	100%

* Adjustable rate, not to exceed 13%.

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY, LOANS APPROVED BY CITY COUNCIL**

THIRD QUARTER , 1997

NAME OF BORROWER/DEVELOPER: Michigan Plaza Limited Partnership/St. Edmund's Redevelopment Corporation

FOR-PROFIT/NOT-FOR-PROFIT: Not-for-profit

PROJECT NAME AND ADDRESS: Michigan Plaza/ 5701-03, 5714-16, 5926-28, 5939-41, 5942-44, and 6048-58 South Michigan

WARD/ALDERMAN: 20/Arenda Troutman

CITY COUNCIL APPROVAL: July 2, 1997

APPLICATION DATE: June 13, 1996

TYPE OF PROJECT: Acquisition and rehabilitation for family housing.

DOH LOAN :

Amount: \$2,301,706 (CDBG/Affordable Housing Bond Initiative)

Rate: 0%

Maturity: 32 years

Repayment: No monthly payments; balloon payment at maturity.

Security: Second mortgage

DOH GRANT : Up to \$55,000 to supplement the Empowerment Zone grant. (Affordable Housing Bond Initiative)

EMPOWERMENT ZONE GRANT: \$1,500,000 (Approved by City Council September 11, 1996. To be used for interest rate write down.)

DOH TAX CREDITS: \$317,574(Low Income Housing Tax Credits generated by City issuance of Tax Exempt Revenue Bonds)

UNITS/RENTS

Type	Number	Monthly Rent	Income Group
1 Bedroom	1	\$273	16-30%
1 Bedroom	4	\$400	31-50%
2 Bedroom	3	\$329	16-30%
2 Bedroom	27	\$500	31-50%
3 Bedroom	2	\$380	16-30%
3 Bedroom	23	\$625	31-50%
4 Bedroom	1	\$425	16-30%
4 Bedroom	4	\$850	51-60%
Total	65		

Utilities: Tenants pay for cooking gas and electricity.

Accessible Units: 8

Adaptable Units: 26

Units for the Hearing and Vision Impaired: 20

Project Summary, Loans Approved by City Council
 Third Quarter, 1997
 Michigan Plaza Limited Partnership

PROJECT COSTS

	Amount	Per Unit	Percent of Project
Acquisition	\$831,902	\$12,798	11%
Construction	4,904,472	75,453	62%
Soft Costs	1,546,859	23,798	20%
Developer's Fee	615,000	9,462	8%
Total	\$7,898,233	\$121,511*	100%

*Includes the cost of one commercial unit, in addition to the cost of the 65 residential units.

PROJECT FINANCING

Source	Amount	Lien Position	Rate	Term/ Amount	Per Unit	Percentage of Project
Fannie Mae*	\$3,600,000	1st	7.28% *	32/32	\$55,385	46%
DOH	2,301,706	2nd	0%	32	35,411	29%
Bond Interest	113,223	N/A	N/A	N/A	1,742	1%
NEF	1,883,204	Equity	N/A	N/A	28,972	24%
Owner	100	Equity	N/A	N/A	2	0%
Total	\$7,898,233				\$121,511	100%

*Fannie Mae has committed to purchase the tax exempt revenue bonds issued by the City at an all-in rate of 6.5%. This will result in a slight decrease in the city loan and/or grant assistance.

SPECIAL CONDITION:

The Empowerment Zone Grant of \$1,500,000 and the DOH grant of up to \$55,000 will be invested in a Guaranteed Investment Contract to supplement the required debt service and project operating expenses.

CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY, LOANS APPROVED BY CITY COUNCIL

THIRD QUARTER, 1997

NAME OF BORROWER/DEVELOPER: Tap In Community Services Inc./Hope Deliverance Tabernacle Church

FOR-PROFIT/NOT-FOR-PROFIT: Non-for-profit

PROJECT NAME AND ADDRESS: 5617-19 S. Michigan Avenue

WARD/ALDERMAN: 20/Arenda Troutman

CITY COUNCIL APPROVAL: August 8, 1997 (Approved by DOH Internal Loan Committee)

APPLICATION DATE: July 7, 1997

TYPE OF PROJECT: Acquisition and rehabilitation for family housing.

DOH LOAN:

Amount: \$300,000 (Home Joint Lenders Program)

Rate: 0%

Maturity: 20 years

Repayment: \$569/month

Amortization: 43 years

Security: Second mortgage

UNITS/RENTS:

<u>Type</u>	<u>Number</u>	<u>Monthly Rent</u>	<u>Income Group</u>
2 Bedroom	1	\$500	31-50%
3 Bedroom	<u>5</u>	550	31-50%
TOTAL	6		

UTILITIES: Tenants pay for all utilities.

Accessible units: 2
Adaptable units: 2

<u>PROJECT COSTS</u>	<u>Amount</u>	<u>Per Unit</u>	<u>%</u>
Acquisition	\$ 15,142	\$ 2,524	3%
Construction	450,407	75,068	87%
Soft Costs	53,843	8,973	10%
Developer Fee	<u>-0-</u>	<u>-0-</u>	<u>0%</u>
TOTAL:	\$519,392	\$86,565	100%

PROJECT FINANCING:

<u>Source</u>	<u>Amount</u>	<u>Position</u>	<u>Rate</u>	<u>Term/ Amort</u>	<u>Per Unit</u>	<u>%</u>
CIC	\$148,000	1st	7.25%*	20/30	\$24,667	28%
DOH	300,000	2nd	0%	20/43	50,000	58%
Owner	<u>71,392</u>	Equity	N/A	N/A	<u>11,899</u>	<u>14%</u>
TOTAL:	\$519,392				\$86,565	100%

* Adjustable rate, not to exceed 12.25%

**CITY OF CHICAGO
DEPARTMENT OF HOUSING**

**Loan Closings - Third Quarter
July 1 - September 30, 1997**

<u>Developer/Project</u>	<u>City Council Approval Date</u>	<u>Loan Closing Date</u>
Senior Suites of Ravenswood 2800-14 West Montrose	May 14, 1997	July 18, 1997
Bryn Mawr/Belle Shore 5550 North Kenmore 1062 West Bryn Mawr	June 4, 1997	July 31, 1997
R. M. Newton 6213-15 South Greenwood	May 14, 1997	August 4, 1997
The Resurrection Project 1712 West 17th Street	-	September 11, 1997
Grand Boulevard Tower 400-12 East 43rd Street 4357-59 South King Drive	December 11, 1996	September 22, 1997

CAPP FINANCING REPORT
July 1, 1997 - September 30, 1997

<u>Approval Date</u>	<u>Borrower</u>	<u>Address</u>	<u>Units</u>	<u>CAPP Financing</u>	<u>Total Project Cost</u>	<u>Income Level</u>
7/15/1997	WECAN	1411-15 E. 65th Pl.	6	\$180,000	\$418,580	61-80%
7/30/1997	Historic North Pullman	10434 S. Maryland	2	\$ 85,000	\$213,440	61-80%

VINTAGE HOMES CHICAGO PROGRAM
January 1, 1997 - October 1, 1997

DEVELOPMENT	PROJECT DESCRIPTION	CITY SUBSIDY	CITY COUNCIL APPROVED	INCOME GROUP*	TOTAL UNITS**
NHS Redevelopment Corporation (NHSRC)	10 Units Englewood/Auburn Ward 17	300,000	04/16/97	61-80%	10
Covenant Development Corporation	5 Units Woodlawn Ward 20	150,000	06/04/97	61-80%	5
Vintage Homes Roseland (NHS)	10 Units Roseland Ward 34	300,000	07/30/97	61-80%	10
Totals		\$750,000			25

*All beneficiaries will be under 80% of Median Income.

**Estimated units based on \$30,000 per unit DOH Assistance.

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN (January 1 - October 1, 1997)

HOUSING CREATION													
1997	1997					Units	Projected	First	Second	Third	Fourth	YTD	% of Goal
	Available	Funds	First	Second	Third								
Affordable Housing Bond Initiative	3,900,000	0	3,000,000	700,000	3,700,000	94.87%	0	371	65	436	444.90%		
Low Income Housing Trust Fund	4,400,000	4,109,578	0	2,110,500	4,109,578	93.40%	1,504	0	0	93	100.27%	1,504	
Dedicated Revenue Stream	3,207,582	0	1,093,590	2,110,500	3,204,090	99.89%	0	58	93	151	75.50%		
Supportive Housing**	2,414,238	0	625,000	0	625,000	25.89%	0	17	0	17	26.56%		
Affordable Rents for Chicago (ARC)	4,000,000	0	0	0	0	0.00%	133	0	0	0	0.00%		
CDBG Float Loans	2,000,000	4,877,000	0	4,877,000	4,877,000	243.85%	100	0	0	0	371.00%	371	
Single Family Mortgage Revenue Bonds (City Mortgage)	47,000,000	36,600,000	25,292,979	61,892,979	131.69%	470	0	404	258	662	140.85%		
Multi-Family Mortgage Revenue Bonds	7,200,000	7,200,000	3,600,000	10,800,000	150.00%	371	0	371	65	436	117.52%		
Mortgage Credit Certificate Program***	31,250,000	14,372,741	12,847,419	1,377,580	28,597,740	91.51%	312	185	155	17	357	114.42%	
Police Homebuyer	237,500	10,000	60,000	40,000	110,000	46.32%	48	2	12	8	22	45.83%	
City Fee Waivers	650,000	33,635	173,758	72,785	280,178	43.10%	16	1	4	2	7	43.75%	
Multi-Family Rehab & New Construction	39,700,614	3,675,983	12,936,335	3,048,995	19,661,313	49.52%	992	85	529	93	707	71.27%	
HOME Multifamily Programs	\$29,179,094												
CDBG Multifamily Programs	\$6,595,673												
Corp/HOME Match	\$2,417,750												
Section 108	\$188,097												
Rental Rehab	\$1,320,000												
Supportive Housing Program													
CHOP II	805,279	0	316,007	33,264	349,271	43.37%	80	0	34	5	39	48.75%	
CAPP Financing	500,000	0	200,000	265,000	465,000	93.00%	20	0	7	8	15	75.00%	
Single Family Rehab	1,215,000	230,055	297,113	285,234	812,402	66.86%	30	6	10	7	23	76.67%	
CDBG	\$500,000												
HOME	\$715,000												

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN (January 1 - October 1, 1997)

1997																					
New Homes for Chicago	Available Funds	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	% of Goal	1997					% of Goal								
								Projected Units	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		YTD	YTD Expenditures	Fourth Quarter	% of Goal				
Corporate	1,900,000	0	0	0	0	85	160.79%	3,055,000	3,055,000	3,055,000	3,055,000	3,055,000	100.02%	5,189	1,783	2,729	1,598	0	6,110	117.75%	
HOM-Deep Subsidy	\$475,000	0	0	0	0	126	148.24%	3,055,000	3,055,000	3,055,000	3,055,000	3,055,000	100.02%	85	0	0	126	0	126	148.24%	
Corporate	\$1,425,000	0	0	0	0	126	148.24%	3,055,000	3,055,000	3,055,000	3,055,000	3,055,000	100.02%	85	0	0	126	0	126	148.24%	
Empowerment Zone	19,100,000	0	0	0	0	637	142.57%	27,231,642	27,231,642	27,231,642	27,231,642	27,231,642	142.57%	637	0	0	371	841	1,212	190.27%	
Low Income Housing Tax Credits	1,000,000	0	0	0	0	33	75.00%	750,000	750,000	750,000	750,000	750,000	75.00%	33	0	0	15	10	25	75.76%	
Vintage Homes	1,000,000	0	0	0	0	33	75.00%	750,000	750,000	750,000	750,000	750,000	75.00%	33	0	0	15	10	25	75.76%	
Net Housing Creation (Less Multiple Benefit Units)	170,480,213	22,431,992	84,633,013	63,456,188	0	170,521,193	100.02%	170,521,193	170,521,193	170,521,193	170,521,193	100.02%	5,189	1,783	2,729	1,598	0	6,110	117.75%		
Net Housing Creation	(1,327)	0	(1,644)	(302)	0	(1,346)	107.82%	(1,327)	(1,327)	(1,327)	(1,327)	107.82%	(1,327)	1,783	1,085	1,296	0	4,164	107.82%		
HOUSING PRESERVATION																					
CDBG	3,650,000	747,277	930,490	1,259,036	587,611	2,936,803	80.46%	1,538,572	2,936,803	2,936,803	2,936,803	80.46%	1,141	284	284	284	357	925	81.07%		
EHAP	2,878,000	262,632	688,329	587,611	4,286	1,538,572	53.46%	1,538,572	1,538,572	1,538,572	1,538,572	53.46%	662	28	121	153	302	45.62%			
H-FAIL	500,000	0	0	4,286	0	4,286	0.86%	100,000	4,286	4,286	4,286	0.86%	67	0	0	0	0	0	0.00%		
HARP	100,000	76,239	0	23,761	0	100,000	100.00%	100,000	100,000	100,000	100,000	100.00%	700	577	0	103	680	97.14%			
Heat Receiver	1,000,000	0	0	0	0	0	0.00%	150,000	0	0	0	0.00%	—	0	0	0	0	16	0.00%		
BLP	1,000,000	0	0	0	0	0	0.00%	150,000	0	0	0	0.00%	588	0	0	0	0	16	0.00%		
Property Stabilization Fund	2,402,878	44,000	15,004	351,740	410,744	17.09%	410,744	410,744	410,744	410,744	410,744	17.09%	604	10	6	95	111	18.38%			
City Blocks	2,402,878	44,000	15,004	351,740	410,744	17.09%	410,744	410,744	410,744	410,744	410,744	17.09%	604	10	6	95	111	18.38%			
CDBG	1,250,000	0	0	0	0	0	0.00%	0	0	0	0	0.00%	—	0	0	0	0	0	0.00%		
Corporate	\$1,152,878	0	0	0	0	0	0.00%	0	0	0	0	0.00%	—	0	0	0	0	0	0.00%		
Lead-Safe Homes Initiative	2,773,232	80,412	1,013,562	503,808	1,597,782	57.61%	1,597,782	1,597,782	1,597,782	1,597,782	1,597,782	57.61%	277	7	87	47	141	50.90%			
Foreclosure Prevention	200,000	5,000	0	2,831	7,831	3,92%	7,831	7,831	7,831	7,831	7,831	3.92%	40	1	0	1	2	5.00%			
SRO Fire Safety Improvements	525,150	0	0	331,500	331,500	63.12%	331,500	331,500	331,500	331,500	331,500	63.12%	1,050	0	0	678	678	64.57%			
Total Housing Preservation	14,029,260	1,215,560	2,797,385	3,064,573	7,077,518	50.45%	7,077,518	7,077,518	7,077,518	7,077,518	7,077,518	50.45%	5,129	907	514	1,434	2,855	55.66%			
(Less Multiple Benefit Units)	14,029,260	1,215,560	2,797,385	3,064,573	7,077,518	50.45%	7,077,518	7,077,518	7,077,518	7,077,518	7,077,518	50.45%	5,129	907	514	1,434	2,855	55.66%			
Net Housing Preservation	184,509,473	23,647,552	87,430,398	66,520,761	0	177,598,711	96.25%	10,318	177,598,711	177,598,711	10,318	96.25%	5,129	907	514	1,434	2,855	55.66%			
Total Creation + Preservation	184,509,473	23,647,552	87,430,398	66,520,761	0	177,598,711	96.25%	10,318	177,598,711	177,598,711	10,318	96.25%	5,129	907	514	1,434	2,855	55.66%			
Net Total Creation + Preservation	8,991	2,690	1,599	2,730	0	7,019	78.07%	8,991	8,991	8,991	8,991	78.07%	8,991	2,690	1,599	2,730	0	7,019	78.07%		

*Includes 33 beds in special needs housing.

**Available funds adjusted from 1st quarter report to show total rental assistance available over the 3 year term of the subsidy. Likewise, the commitments reflect total subsidy over 3 years.

***\$31,250,000 represents the total mortgage amount generated by \$25,000,000 in the City's tax exempt bond volume cap.

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN (January 1 - October 1, 1997)

HOUSING CREATION		COMMENTS						
		0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	Total Units
		\$0-8,000	\$8,000-16,250	\$16,250-27,050	\$27,050-32,450	\$32,450-41,600	\$41,600-64,900	Units
Affordable Housing Bond Initiative		0	7	389	40	0	0	436
Low Income Housing Trust Fund	Project Based Rental Subsidy	913	591	0	0	0	0	1,504
	Dedicated Revenue Stream							
	Supportive Housing							
Affordable Rents for Chicago (ARC)	0% Subordinate Mortgages	0	17	0	0	0	0	17
	CDBG Float Loans	0	0	0	0	0	0	0
	First Mortgage Construction Financing	0	0	0	0	0	0	0
Tax Increment Financing (TIF)	Tax Increment Revenues for Housing	0	0	335	36	0	0	371
Single Family Mortgage Revenue Bonds	First Mortgage Permanent Fin & Down Payment Assistance	0	3	19	14	49	97	662 **
Multi-Family Mortgage Revenue Bonds	Multi-Family Mortgage Revenue Bonds	0	7	389	40	0	0	436
	Mortgage Credit Certificate Program	0	4	60	60	120	113	367
	Police Homebuyers	0	0	0	0	0	22	22
	City Fee Waivers	0	0	7	0	0	0	7
	Units generated by Fee Waivers @ \$45,000/unit	0	0	0	0	0	0	0
Multi-Family Rehab & New Construction	HOME Multifamily Prgms	55	0	558	94	0	0	707
	CDBG Multifamily Prgms							
	Corp/HOME Match							
	Section 108							
	Rental Rehab							
	Supportive Housing Program							
CHOP II		0	1	9	18	11	0	39
	CAPP Financing	0	0	0	0	15	0	15
	Single Family Rehab							
	CDBG							
	HOME							

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN (January 1 - October 1, 1997)

COMMENTS	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	Total
<i>Units by Income Level</i>	\$0-8,000	\$8,000-16,250	\$16,250-27,050	\$27,050-32,450	\$32,450-41,600	\$41,600-64,900	Units

New Homes for Chicago	0	0	0	0	36	90	126
Corporate							
HOM-Deep Subsidy							
Vintage Homes	0	0	0	0	25	0	25
Low Income Housing Tax Credits	42	89	737	328	16		1,212
Empowerment Zone	0	0	0	0	0	0	0
Total Housing Creation	1,161	720	2,507	636	282	324	6,110 *
(Less Multiple Benefit Units)	0	(28)	(1,720)	(198)	0	0	(1,946)
Net Housing Creation	1,161	692	787	438	282	324	4,164 *

HOUSING PRESERVATION

CDBG	167	424	334	0	0	0	926
EHAP	65	93	106	18	20	0	302
HAPP	0	0	0	0	0	0	0
Heat Receiver	45	35	386	161	53	0	680
BLP	0	0	0	0	0	0	16
Building Improvement Loan Program	0	0	0	0	0	0	0
City Blocks	17	45	31	8	10	0	111
CDBG							
Corporate							
Lead-Safe Homes Initiative	77	27	27	4	6	0	141
Foreclosure Prevention	0	0	2	0	0	0	2
SRO Fire Safety Improvements	0	471	207	0	0	0	678
Total Housing Preservation	371	1,111	1,093	191	89	0	2,855
(Less Multiple Benefit Units)	0	0	0	0	0	0	0
Net Housing Preservation	371	1,111	1,093	191	89	0	2,855
Total Creation + Preservation	1,532	1,831	3,600	827	371	324	8,965 *
Net Total Creation + Preservation	1,532	1,803	1,880	629	371	324	7,019 *

*Includes 33 beds in Special Needs Housing.

**Income distribution is not yet available for 480 units under the City Mortgage Program.

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN (January 1 - October 1, 1997)
 Units Accessing Multiple 1997 DOH Programs

UNITS BY INCOME LEVEL	
FUNDING SOURCE UNDER WHICH UNITS WERE INITIALLY COUNTED	TOTAL UNITS
0-15%	81-120%
16-30%	61-80%
31-50%	\$41,600-64,900
\$16,250-27,050	\$32,450-41,600
\$27,050-32,450	\$1,600
\$51-60%	
\$8,000-16,250	
\$16,250-27,050	
\$27,050-32,450	
\$32,450-41,600	
\$41,600-64,900	
\$8,000	

HOUSING CREATION

Affordable Housing Bond Initiative

Holsten/Bryn Mawr/Belle Shore

Michigan Plaza/St. Edmund's

Affordable Rents for Chicago (ARC)

NHS/Pine Central

Tax Increment Financing (TIF)

Holsten/Bryn Mawr/Belle Shore

Multi-Family Mortgage Revenue Bonds

Holsten/Bryn Mawr/Belle Shore

Michigan Plaza/St. Edmund's

Multi-Family Rehab & New Construction

Circle Chrsitian/Faith Residences

Michigan Plaza/St. Edmund's

Senior Suites/Ravenswood Manor

Low Income Housing Tax Credits

Holsten/Bryn Mawr/Belle Shore

St. Leonards House

Michigan Plaza/St. Edmund's

HOUSING PRESERVATION

	371	65	17	371	371	371	371	65	371	371	371	65	42	65	Total
Multi-Family Rehab & New Construction	36			36	36	36	36		36	36	36				198
Affordable Housing Bond Initiative															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
Affordable Rents for Chicago (ARC)															0
NHS/Pine Central															0
Tax Increment Financing (TIF)															0
Holsten/Bryn Mawr/Belle Shore															0
Multi-Family Mortgage Revenue Bonds															0
Holsten/Bryn Mawr/Belle Shore															0
Michigan Plaza/St. Edmund's															0
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CHICAGO LOW INCOME HOUSING TRUST FUND
 SUPPORTIVE HOUSING PROGRAM FOR THE CONTINUUM OF CARE
 SUMMARY OF RECIPIENTS UNDER THE 1996 GRANT
 JULY 1, 1997 THRU OCTOBER 1, 1997

SERVICE PROVIDER AND ADDRESS	AMOUNT SUBSIDY REQUESTED	REQUESTED OPERATING FUNDS	REQUESTED SOCIAL SERVICE FUNDS	POPULATION & DISABILITY SERVED	CASE MANAGEMENT IN PLACE	REFERRAL IN PLACE	# UNITS TO BE ASSISTED	HOUSING PROVIDER AND ADDRESS	TOTAL NUMBER OF UNITS	NUMBER OF UNITS ALREADY ASSISTED	BREAKDOWN OF ASSISTED UNITS	RENEWAL DATE
Bethel New Life 367 N. Karlov Ave.	\$45,096	\$4,019	\$35,285	All populations w/ S.A. & HIV/AIDS	Yes	Yes	8	Bethel New Life 4350 W. Washington	25	None	2 2br's from \$475 to \$50	09/01/98
Chicago Christian Industrial League 123 S. Green Ave.	\$144,000	\$12,564	\$107,284	Males & Females w/ all disabilities.	Yes	Yes	50	18th & Wabash Corp. 1801 S. Wabash	170	None.	50 SRO's from \$290 to \$50	09/01/98
Comm. Support Living Systems 10837 S. Western Ave.	\$50,220	\$5,191	\$29,217	All populations w/ all disabilities.	Yes	Yes	9	Archer Investments 8316-24 S. Ingleside	28	None	9 1br from \$525 to \$60	09/01/98
"	\$24,384	Included above	Included above	All populations w/ D.D., HIV/AIDS	"	"	4	Archer Investments 1751-61 E. 73rd Pl.	25	3-Section 8	2 1br's from \$525 to \$60 1 2br from \$600 to \$60 1 2br from \$625 to \$60	09/01/98
Featherist 7368 S. Yates	\$54,600	\$4,000	\$25,404	"	"	"	7	M & N Management 7601 S. Kinston/ 2543-45 E. 76th St.	34	2-Trust Fund	7 2br's from \$650 to \$0	09/01/98
Supportive Services Dev. Corp. 36 S. Wabash	\$101,700	\$7,726	\$52,810	Women w/ children w/ S.A.	Yes	Yes	15	Rich Sciorlino 5950 S. King Dr. & 5951 S. Calumet	46	None	7 2br's from \$575 to \$50 8 3br's from \$650 to \$50	08/01/98
Total:	\$420,000	\$33,500	\$250,000				93		328			

*Committed annually for three years. three year total: \$2,110,500

