



March 22, 2021
News & Updates from the Chicago Rehab Network

UPDATES FROM CRN

The Empowerment Series Continues in April with Property and Asset Management

The Community Development and Empowerment Series will continue next month with four Property and Asset Management workshops beginning April 7 taught by Eleazar Vazquez of Hispanic Housing Development Corporation. This course will review key aspects of the property management of subsidized housing. Focus will be given to marketing and lease up, accounting, asset management, fair housing laws, maintenance, capital improvements, and resident services.

[RESERVE YOUR SPOT NOW](#)

Submit a Witness Slip Supporting the Illinois Affordable Housing Tax Credit

Since 2001, the [Illinois Affordable Housing Tax Credit](#) has created over 28,000 affordable units and had a development impact of \$3,546,962,280 in local income, \$651,662,442 in local tax revenue, and 48,831 jobs created. This valuable resource expires on December 31 of this year.



We have heard from many community organizations that affordable single family housing is as high a priority as the need for affordable rental housing. An amendment to the income eligibility for single family development is key to filling market gaps and this amendment has been filed. Many of you have utilized the IAHTC in your own projects creating and preserving affordable housing for Illinois communities. Below, find out more about the IAHTC's impact in each district:

- [Summary of IAHTC projects by House district](#)
- [List of IAHTC projects by House district](#)
- [Summary of IAHTC projects by Senate district](#)
- [List of IAHTC projects by Senate district](#)

Submit a witness slip in support of the tax credit [here!](#)

NEWS & RESOURCES

Chicago 2021 Draft QAP Overview Webinar

Join the Illinois Housing Council (IHC) for a discussion and overview of the City of Chicago's [draft 2021 Qualified Allocation Plan](#) and [draft Architectural Technical Standards Manual](#). Commissioner Marisa Novara will also provide an overview of the City's recent [Racial Equity Impact Assessment of the](#)

[QAP](#) and how it has informed changes to DOH policy. This virtual event will offer an opportunity for IHC members to ask questions and provide feedback on the draft QAP and Arch/Tech Standards Manual. The webinar will be held March 26 from 8:30 to 10:00am. [Register and find out more.](#)

Emergency Rental Assistance Applications Open

Applications are now open for the Cook County Emergency Rental Assistance program. This program pays up to 12 months of missed rent and utilities payments and up to 3 months of future rent payments. Payments will be made directly to landlords and utility companies. To be eligible, applicants must:

- Live in suburban Cook County and rent their home (Landlords may apply on behalf of eligible tenants)
- Lack access to other support (e.g., don't live in public housing or receive rental assistance from other programs during the same time period)
- Have proof of financial hardship due to the COVID-19 pandemic
- Have a household annual income at or below certain income requirements

Find out more and apply [here](#).

NCRC Tool Lets You Explore Local Lending Patterns

The National Community Reinvestment Coalition (NCRC) recently launched the [Fair Lending Report](#), an interactive tool that allows users to produce a report on mortgages, small business lending, and bank branch networks for any city, county or metro area in the nation. The report is designed to help local and national leaders gather insights about lending and bank networks, detect patterns of disinvestment and compare the performance of lenders in any community. The tool is open to the public but will become an exclusive for NCRC members next month.



60% Black Homeownership: A Radical Goal For Black Wealth Development

Today, the homeownership rate for African Americans is approximately 42% – 45%, essentially unchanged from the rate decades ago and widening over the last few years. A recent NCRC report highlights historic Black homeownership rates and underscores the need to significantly increase homeownership rates for Black Americans, arguing that reaching a 60% Black homeownership rate will address significant barriers to housing access and wealth creation for the African American community. [Read the report here.](#)

MEMBER SPOTLIGHT

The History of Dr. King Legacy Apartments

In 1966, Dr. Martin Luther King Jr. moved with his family to an apartment at 1550 S Hamlin in North Lawndale, where he drew attention to segregation and deplorable living conditions for African-Americans. Although the building Dr. King lived in was later demolished, today the site is home to the Dr. King Legacy Apartments, built and managed by Lawndale Christian Development Corporation. The development and LCDC were recently featured on NBC 5--watch the video [here](#).



Genesis Housing Development Corporation Phone Bank

Genesis Housing Development Corporation held a "Black and Latino Houses Matter" phone bank recently to help Cook County homeowners find refunds, get information about property tax exemptions, and avoid the Tax Sale.



About CRN

For over 40 years, the Chicago Rehab Network has worked to train, coordinate, and empower community-based organizations developing affordable housing across Chicago and the region. CRN's advocacy has resulted

in policies and resources including the Affordable Requirements Ordinance, the Tax Reactivation Program, the State of Illinois Housing Trust Fund, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.

DONATE

Support our Mission

With your help, we can build strong neighborhoods, strengthen capacity, and foster community leadership.

Find us on social media:



CRN thanks our generous supporters:

