



## Updates from CRN

July 23, 2019



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Students from July's Sources of Financing workshop with instructor Yittayih Zelalem of the Voorhees Center at UIC.

### Empowerment Series Continues in September

Do you want to learn technical skills for affordable development from Chicago's community development leaders? **The Empowerment Series continues September 19-20** with Single Family Housing Development taught by Teresa Prim of Prim Lawrence Group and Linda Greene of Lucas Greene Associates. The process of developing single family housing will be discussed both in terms of the technical skills involved, and in terms of maximizing production to meet community needs. Assembling the development team, acquiring property, securing financing, and marketing will be examined in detail.

**REGISTER**

### About CRN

#### Who We Are:

For 40 years, the Chicago Rehab Network has worked to train, coordinate, and empower community-based organizations developing affordable housing across Chicago and the region. CRN's advocacy has resulted in policies and resources including the Affordable Requirements Ordinance, the Tax Reactivation Program, the State of Illinois Housing Trust Fund, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.

### 2018Q4 and 2019Q4 Reports Released



The new Department of Housing has released its quarterly housing reports for the [fourth quarter of 2018](#) and the [first quarter of 2019](#).

CRN presented our [analysis of the reports](#) to the Committee on Housing and Real Estate on Wednesday, July 17. Stressing the need

for increased funding and strong leadership, our report highlighted

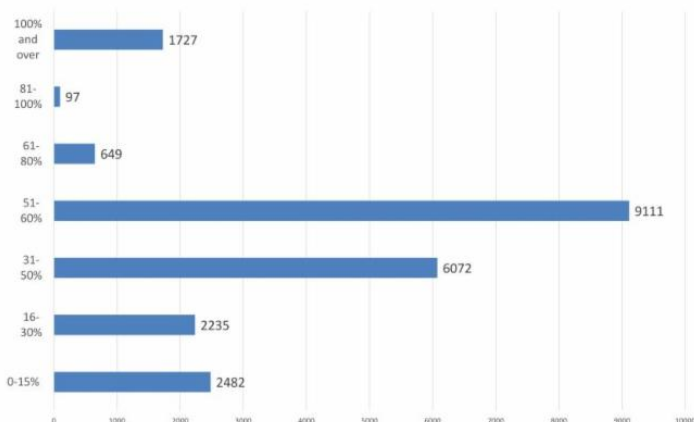
#### Support our Mission:

With your help, we can build strong neighborhoods,

topics including the disproportionate production of studio and one-bedroom units, decreases in corporate funds to housing, and the importance of AHOF funds. Find a snapshot below:

2000-2018 LIHTC Units by Income Served

Since 2000, the City has funded 260 tax credit projects totaling 20,900 units. This chart shows that the majority of units have been in the 51-60% of area median income category.



We look forward to working with the new mayoral administration, new members of City Council, and the Department of Housing to ensure accountability and transparency in affordable housing in Chicago!

## Save the Date

### Public Comment Period for Qualified Action Plan

The Illinois Housing Development Authority is making available for public comment a draft of its 2020 - 2021 Low-Income Housing Tax Credit [Qualified Allocation Plan \(QAP\)](#). All comments must be received by 5:00 p.m. on Tuesday, July 30, 2019. Written comments should be directed to [multifamilyfin@ihda.org](mailto:multifamilyfin@ihda.org), or to the address below:

Attn: Multifamily Finance Department  
 Illinois Housing Development Authority  
 111 E. Wacker Drive, Suite 1000  
 Chicago, IL 60601

### Homeless Housing Expansion Initiative Webinar



Join the Corporation for Supportive Housing for an overview of the Homeless Housing Expansion Initiative that will foster a pipeline of homeless-dedicated housing projects for the Chicago CoC. This Pre-Application process will provide feedback and support to projects seeking Low-Income Housing Tax Credits,

strengthen capacity, and foster community leadership.

**DONATE TODAY!**

*CRN thanks our generous supporters:*



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CoC Resources, and other Rental Assistance and Supportive Services funding. [Register](#) for the webinar on Thursday, July 25 from 10 to 11:30am.

## **In the News**

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### **2018 Cook County Tax Rates Released**

A new report from the office of Cook County Clerk Karen Yarbrough notes that 2018 reassessments shift tax burden to the north and central areas of Chicago. While individual tax bills will vary, the report states that in general, single family homes in the north and central parts of the city may see increased bills, while those in the suburbs and southern parts of the city remain mostly flat. Read the full report [here](#).

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### **Job Opening: Troubled Asset Specialist**

HUD is accepting applications through August 1 for the position of Troubled Asset Specialist. Located in Chicago, the job will involve tasks including serving as the primary point of contact for troubled asset projects, providing information about the policies, procedures, and practices of troubled multifamily cases, and more. Learn more [here](#).

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