



# NetworkNews

July 2018 News and Updates from the Chicago Rehab Network

## Updates from CRN

### Community Development & Empowerment Series Continues this Month

CRN's Empowerment Series will resume July 12 and 13 with Proforma Development taught by Maurice Williams from the Chicago Community Loan Fund. Understanding principles of real estate development and finance is critical to maintaining the long-term affordability of your project. In this session, learn to create development proformas, income and expense statements, and cash flow analyses. Emphasis will be placed on structuring projects with tax credits, grant funding, and public funds. It's not too late to sign up. [Register](#) for Proforma Development and other workshops today! Class descriptions on CRN's [website](#).

### Recap: CRN Summer Meeting

CRN held our summer meeting on June 21. Joined by members and partners new and old, we discussed updates on development of the next Five Year Plan and gave a [special presentation on affordable housing programs in cities around the U.S.](#) We are also pleased to announce that membership was approved for longtime CRN friend and ally Preservation of Affordable Housing, Inc. Welcome, POAH!



## Save the Date

### The Renaissance Collaborative's Annual Fall Benefit

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## About CRN

### *Who We Are:*

For 40 years, the Chicago Rehab Network has worked to train, coordinate, and empower community-based organizations developing affordable housing across Chicago and the region. CRN's advocacy has resulted in policies and resources including the Affordable Requirements Ordinance, the Tax Reactivation Program, the State of Illinois Housing Trust Fund, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.

### *Support our Mission:*

With your help, we can build strong neighborhoods, strengthen capacity, and create powerful leaders.

**DONATE TODAY!**

*Stay Connected:*

$$\frac{(\text{Food}^2 + \text{Housing}^2)}{\text{Employment}} = \text{Human Sustainability}$$

## Save the Date



Annual Fall Benefit  
Thursday,  
October 4, 2018  
6:00 PM - 8:30 PM

Human sustainability involves specific goals, strategies and methods implemented to preserve and improve the quality of human life. Sociological, environmental and resource-based factors contribute to human sustainability.



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## In the News

### HUD Job Opening

HUD has a job opening for an Account Executive position in Chicago. The opening closes July 6. Find out more [here](#).



### Emanuel Supports Opportunity Investment Fund

On June 21, Mayor Emanuel announced the City of Chicago's participation in the Opportunity Investment Fund, a streamlined model developed in partnership with Community Investment Corporation and The Preservation Compact to encourage the creation and preservation of affordable rental units in strong markets. Read more about the program [here](#).

### Why Doesn't Chicago Have Worker-Owned Cooperatives?

Worker-owned co-ops, horizontally-organized business structures in which workers share responsibilities and profits, have seen recent growth in cities both in the U.S. and



Green City Growers in Cleveland, Ohio. Photo from Chicago Reporter article.

internationally. However, Illinois laws have hindered the potential for such businesses in Chicago. Read the full article by G. Sequane Lawrence in the [Chicago Reporter](#).

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